



MASCOTTE HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 136)

REQUISITION OF SUBSTANTIAL SHAREHOLDER TO REVOKE GENERAL MANDATE TO ALLOT AND ISSUE SHARES

The Company has received a requisition from Golden Mount Limited, a substantial shareholder of the Company, to convene the SGM (as defined below) for considering and, if thought fit, passing a resolution to revoke the General Mandate (as defined below).

In accordance with the bye-laws of the Company, the Company will convene the SGM for considering and, if thought fit, passing a resolution to revoke the General Mandate and a notice for the purpose of convening the SGM will be despatched to the shareholders of the Company as soon as practicable.

Reference is made to the annual general meeting of Mascotte Holdings Limited (the "Company") held on 23 August 2006 (the "AGM"), in which, among other things, the shareholders of the Company granted to the directors of the Company a general mandate to allot, issue and otherwise deal with additional shares of the Company (the "Shares") or securities convertible into Shares, and to make or grant, offers, agreements and options which might require the exercise of such power, on the terms and conditions as set out in the notice of AGM dated 26 July 2006 (the "General Mandate").

The Company announces that it has received a requisition from Golden Mount Limited, a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company, among other things, to convene a special general meeting (the "SGM") for considering and, if thought fit, passing a resolution to revoke the General Mandate.

In accordance with the bye-laws of the Company, the Company will convene the SGM for considering and, if thought fit, passing a resolution to revoke the General Mandate and a notice for the purpose of convening the SGM will be despatched to the shareholders of the Company as soon as practicable.

On behalf of the Board
Mascotte Holdings Limited
Lam Yu Ho, Daniel
Managing Director

Hong Kong, 2 April 2007

As at the date of this announcement, the Board comprises Ms. Chan Oi Ling, Maria Olimpia (Chairperson) and Mr. Lam Yu Ho, Daniel (Managing Director) as executive Directors, Mr. Wong Yui Leung, Larry, Mr. Lui Wai Shan, Wilson and Mr. Cheung Ngai Lam as independent non-executive Directors.