

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HAO BAI INTERNATIONAL (CAYMAN) LIMITED

浩柏國際（開曼）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8431)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company has recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Wan Xiang Holdings Group Limited (萬向控股集團有限公司) (“**Wan Xiang**”) in relation to a potential business cooperation (the “**Strategic Cooperation**”) in the product sales and marketing business (the “**Business**”) in the People’s Republic of China (“**PRC**”) and Hong Kong.

Pursuant to the Strategic Cooperation Agreement, the parties intend to establish a comprehensive strategic partnership to cooperate in the development of the Business, in particular, Wan Xiang will be mainly responsible for the health food and agricultural production and the Company will be mainly responsible for the branding and marketing of the Business. The specific details and terms in relation to the development of the Business are subject to further negotiation between both parties.

INFORMATION ON WAN XIANG

Wan Xiang is headquartered in Hong Kong, mainly engaged in health food and agricultural production. Wan Xiang has grown into 18 provinces in the PRC and has made some acquisitions in the past few years which made these companies operated and re-branded under the name of “Wan Xiang”.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, Wan Xiang and its shareholder(s) (and, where appropriate, their respective ultimate beneficial owner(s)) are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange).

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

As disclosed in the interim report of the Company for the six months ended 30 September 2023, the Group has continued to see positive results in business activities in the PRC and intends to expand its business operations into the Greater Bay Area. As such, the Group has been seeking business opportunities for joint venture, business collaboration and investment in the Greater Bay Area. The Board is of the view that the Strategic Cooperation represents valuable business opportunities for the Group to expand its source of income by expanding the business scope.

The Group is expected to benefit through the combination of Wan Xiang's expertise in the health food and agricultural industry business and the Group's provision of branding and marketing services, thereby creating a synergy to promote and develop the Business in the PRC market.

Accordingly, the Board considers that the entering into of the Strategic Cooperation Agreement is in the interests of the Company and the Shareholders as a whole.

By order of the Board
Hao Bai International (Cayman) Limited
Shu Zhongwen
Chief Executive Officer and Executive Director

Hong Kong, 30 May 2024

As at the date of this announcement, the executive Directors are Mr. Shu Zhongwen, Ms. Wong Wing Hung, Mr. Ng Wan Lok, Mr. Wang Xinliang and Mr. Chung Yu Ching; and the independent non-executive Directors are Mr. Ma Meng, Mr. Li Ruyi, Mr. Yuen Wai Keung and Mr. Cheung Hiu Fung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange at www.hkexnews.hk for at least seven days from the date of its posting. This announcement will also be published and remained on the Company's website at <http://www.irasia.com/listco/hk/haobai/>.