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Hailan Holdings Limited

海藍控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2278)

(I) DELAY IN PUBLICATION OF THE 2018 ANNUAL RESULTS (II) NON-PUBLICATION OF MANAGEMENT ACCOUNTS; AND (III) SUSPENSION OF TRADING

This announcement is made by Hailan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE ANNUAL RESULTS

The Company was unable to publish the consolidated financial statements of the Group for the year ended 31 December 2018 (the “**Annual Results**”) on 31 March 2019 as the Company is still in the process of providing the required information to the independent auditor of the Company to complete the audit procedures.

The delay in publication of the Annual Results constitutes non-compliance of Rule 13.49(1) of the Listing Rules.

The Company will use its best endeavours to publish the Annual Results as soon as practicable and will make further announcement as and when appropriate, to inform shareholders of the Company regarding the date of publication of Annual Results.

The Board hereby announced that the Company is operating as usual and its operations are not affected.

NON-PUBLICATION OF MANAGEMENT ACCOUNTS

Rule 13.49(3) of the Listing Rules provides that when an issuer is unable to issue its preliminary results, it must announce its results based on the financial results which have yet to be agreed with the auditor (so far as the information is available).

The board of directors (the “**Directors**”) of the Company has, after due and careful consideration, decided that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2018 (the “**Management Accounts**”) at this stage having considered that the finalisation of the Management Accounts and the completion of the audit work are being carried out at the same time, there may be significant adjustments on the Management Accounts. Accordingly, the Management Accounts, if published, may not be a true and fair reflection of the financial performance and position of the Group which may be misleading and confusing to the shareholders of the Company, potential investors and other stakeholders.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange is suspended from 9:00 a.m. on 1 April 2019 pending the publication of the Annual Results.

By order of the Board
Hailan Holdings Limited
Zhou Li
Chairperson

The PRC, 1 April 2019

As at the date of this announcement, the executive Directors are Ms. Zhou Li, Mr. Chen Xiang, Ms. Fan Wenyi and Ms. Chan Si Yu; the non-executive Director is Ms. Yao Yu; and the independent non-executive Directors are Mr. Li Yong, Mr. E Junyu and Dr. Zhao Guoqing.