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Hailan Holdings Limited

海藍控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2278)

APPOINTMENT OF PROJECT DEVELOPMENT CONSULTANT

This is an announcement made by the board (the “**Board**”) of directors (the “**Director(s)**”) of Hailan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The Board hereby announces that, Mr. Yeung Man (楊敏) (“**Mr. Yeung**”) has been appointed as the project development consultant of the Group with effect from 15 March 2019. Mr. Yeung will be responsible for giving advice on the development of the Group’s estate projects as well as the improvement of the operation of the Company’s subsidiaries which are principally engaged in estate business. Mr. Yeung will report to the senior managements of the Company.

The biographical details of Mr. Yeung are set out as follows:-

Mr. Yeung Man (楊敏)

Mr. Yeung, aged 58, is currently a controlling shareholder of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited). He graduated from the Correspondence College of the Central School of the Communist Party of China (中國中共中央黨校), majoring in economics and management in December 1998. Mr. Yeung has approximately 25 years of experience in estate development and construction and real property management. The projects which Mr. Yeung was responsible for covers real estates in over 10 major cities in the People’s Republic of China. He also has considerable experience in sectors including investment, architecture and interior design and decoration.

A consultancy agreement for a term of three years has been entered into between Mr. Yeung and the Company with effect from 15 March 2019, pursuant to which Mr. Yeung is entitled to an annual service fee of HKD120,000.

By order of the Board
Hailan Holdings Limited
Chairperson
Zhou Li

The PRC, 15 March 2019

As at the date of this announcement, the executive Directors are Ms. Zhou Li, Mr. Chen Xiang, Ms. Fan Wenyi and Ms. Chan Si Yu; the non-executive Director is Ms. Yao Yu; and the independent non-executive Directors are Mr. Li Yong, Mr. E Junyu and Mr. Zhao Guoqing.