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Hailan Holdings Limited

海藍控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2278)

INSIDE INFORMATION

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcements of the Company dated 25 January 2018 and 31 January 2018 relating to the receipt of the Decision issued by the Haikou People’s Government in relation to the recovery of the state-owned construction land use right of Phase II without compensation for the reason that the land parcel was unable to be developed and constructed on schedule by Nanhai Xiang Long and (ii) the announcement of the Company dated 26 June 2018 relating to the administrative proceeding (the “**Administrative Proceeding**”) initiated by the Group against Haikou People’s Government (collectively, the “**Announcements**”) in respect of the Decision. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board would like to announce that on 28 December 2018, the Intermediate People’s Court of Haikou City* (海口市中级人民法院) (“**Haikou Court**”) issued its administrative judgment on the Administrative Proceeding in relation to Phase II. Haikou Court ruled that the Group succeeded in its Administrative Proceeding against Haikou People’s Government and dismissed the Decision in relation to the recovery of the land use right of Haikou project without compensation by the Haikou People’s Government for the reasons (among others) that the Decision was made without sufficient evidence and was not applied with the applicable laws.

The Haikou People’s Government is entitled to appeal against the administrative judgment on the Administrative Proceeding which was made against it by Haikou Court at the Higher People’s Court of Hainan Province within 15 days upon receipt of the administrative judgment.

The Company shall make timely announcement(s) regarding the development of this event as and when required by the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
Hailan Holdings Limited
Chairperson
Zhou Li

The PRC, 9 January 2019

As at the date of this announcement, the executive Directors are Ms. Zhou Li, Mr. Chen Xiang, Ms. Fan Wenyi and Ms. Chan Si Yu; the non-executive Director is Ms. Yao Yu; and the independent non-executive Directors are Mr. Li Yong, Mr. E Junyu and Mr. Zhao Guoqing.

* *for identification purpose only*