

**GUOCO GROUP LIMITED**  
**ANNUAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024**

**Guoco Recorded Steady Profits with a Dividend Increase**

**26 September 2024, Hong Kong** – Guoco Group Limited (“Guoco”, or the “Company” or together with its subsidiaries the “Group”, stock code: 53) announced today its annual results for the year ended 30 June 2024 (the “Year”).

<b>FINANCIAL HIGHLIGHTS</b>			
	<b>2024</b>	2023 (Restated)	<i>Increase / (Decrease)</i>
	<b>HK\$'M</b>	<b>HK\$'M</b>	
Turnover	<b>25,786</b>	22,023	17%
Revenue	<b>22,526</b>	19,508	15%
Profit from operations	<b>2,940</b>	1,719	71%
Profit attributable to equity shareholders of the Company	<b>3,581</b>	3,440	4%
	<b>HK\$</b>	<b>HK\$</b>	
Earnings per share	<b>11.01</b>	10.58	4%
Dividend per share: Interim	<b>0.50</b>	0.50	
Proposed final	<b>2.70</b>	2.50	
Total	<b>3.20</b>	3.00	7%
Equity per share attributable to equity shareholders of the Company	<b>186.46</b>	180.86	3%

**Key Results Highlights**

- The Group’s revenue increased by 15% year-on-year (“YoY”), primarily due to an increase of HK\$1.7 billion in revenue from the Property Development and Investment segment, attributable to robust sales and higher progressive recognition of sales from residential projects in Singapore. Also, an increase of HK\$1.2 billion in revenue from the Hospitality and Leisure segment arose following continued growth of the business in the Year.
- Consolidated profit attributable to shareholders grew incrementally by 4% to HK\$3,580.9 million for the Year. This is mainly attributable to the favorable performances of most of the Group’s segments, partially offset by the reduced profit from the Property Development and Investment segment and Others segment.
- The Company declared a final dividend of HK\$2.70 per share (FY2023: HK\$2.50 per share). Together with the interim dividend of HK\$0.50 per share, total dividend for the Year amounted to HK\$3.20 per share (FY2023: HK\$3.00 per share).

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**Key Segment Highlights**

• **Principal Investment**

- Despite the volatile trading environment, our investment strategy, which is anchored in companies with solid fundamentals, enabled us to withstand short-term market fluctuations. The segment recorded a pre-tax profit of HK\$1,850.0 million, primarily due to unrealised mark-to-market valuations and dividend received.

• **Property Development and Investment**

**GuocoLand Limited (“GuocoLand”)**

- GuocoLand’s revenue increased by 18% YoY to S\$1,818.9 million (approximately HK\$10,544.6 million). Both the Property Investment and Property Development segments contributed significantly with 35% and 16% respective revenue growth. Finance costs has increased, partly due to the higher interest rate environment in the Year. Overall, GuocoLand’s profit attributable to equity holders for FY2024 decreased by 38% YoY to S\$129.0 million (approximately HK\$747.9 million).
- Its investment properties in Singapore and China sustained high occupancy rates and favourable rental reversions, and ensured a stable stream of recurring income. Its property development projects also maintained positive momentum. GuocoLand’s market standing will continue to strengthen under its twin-engine strategy.

More details are available at [www.guocoland.com.sg](http://www.guocoland.com.sg).

• **Hospitality and Leisure**

**Clermont Hotel Group (“CHG”)**

- CHG delivered another year of strong performance. The combined effect of above-market rate growth and the implementation of a volume strategy to drive occupancy has led to a double-digit YoY growth in top-line revenue. Scale benefits from higher levels of occupancy were reflected in the cost base. As a result, CHG recorded an improved profit after tax for the Year at GBP39.2 million (approximately HK\$385.9 million).
- CHG’s improved financial footing, cautious optimism about the London market, and a highly motivated team has laid a solid foundation for its future growth.

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**The Rank Group Plc (“Rank”)**

- Rank’s net gaming revenue increased by 8% to GBP734.7 million (approximately HK\$7,232.2 million) for the Year, due to the growth across all of the business units. Operating profit increased to GBP46.3 million (approximately HK\$455.8 million), more than doubling that of the prior year, reflecting the significant operating leverage in the business.
- Its dual offline-online positioning and strategic brand portfolio across geographies will help it weather uncertainties arising from political changes in the UK, while maximizing new opportunities.

More details are available at [www.rank.com](http://www.rank.com).

**GROUP OUTLOOK**

“With ongoing geopolitical challenges including conflicts in the Middle East and Ukraine, political leadership elections in 2024 and uncertainties surrounding the further Federal Reserve rate cuts, the global economic outlook is expected to remain uncertain for the forthcoming fiscal year,” **the Executive Director and Chief Executive Officer of the Company, Mr Christian Nothhaft commented.** “Nonetheless, new opportunities for growth and value creation could be unveiled as we navigate the evolving market landscape. Our presence in both Western and Asian markets, facilitated by our operational strengths, has provided us with a strategic advantage. This market diversification not only broadens our horizons but also facilitates our ability to mitigate potential downsides across regions and sectors. We maintain a cautiously optimistic outlook for FY2024/25 amid these challenges and we remain vigilant in managing our business. With an entrepreneurial spirit, we will persist in our pursuit for growth and prime value.”

(Please access [this link](#) for Guoco's full final results announcement.)

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About Guoco Group Limited

Guoco Group Limited (“Guoco”) (Stock Code: 53), listed on The Stock Exchange of Hong Kong Limited, is an investment holding and management company with the vision of achieving long term sustainable returns for its shareholders and creating prime capital value. Guoco's operating subsidiary companies and investment activities are principally located in Hong Kong, China, Singapore, Malaysia, the United Kingdom and Australasia. Guoco has four core businesses, namely, Principal Investment; Property Development and Investment; Hospitality and Leisure Business; and Financial Services.

Contact :

Ms. Stella Lo  
Group Company Secretary  
Tel: ( 852 ) 2283 8710  
Fax: ( 852 ) 2285 3210  
E-mail: [stella.lo@guoco.com](mailto:stella.lo@guoco.com)