

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **ADDCHANCE HOLDINGS LIMITED**

## **互益集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3344)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of Addchance Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Sung Kim Wa (宋劍華先生) (“Mr. Sung”) has been appointed as an executive director of the Company with effect from 15 September 2011.

Mr. Sung, aged 45, has over 15 years of experience in the textile industry. He is a director and a shareholder of Harvest Cosmos Textile Limited.

Mr. Sung is (i) the son of Dr. Sung Chung Kwun, the Chairman, an executive director and the controlling shareholder of the Company, (ii) the elder brother of Mr. Sung Kim Ping, an executive director of the Company and (iii) the younger brother of Ms. Sung Kit Ching, an executive director of the Company. Mr. Sung has not previously held any position with the Company or any of its subsidiaries prior to his joining of the Group and has not been a director in any other listed public companies in the past three years. As at the date of this announcement, Mr. Sung holds 374,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Sung has entered into a service agreement with the Company for an initial term of three years commencing from 15 September 2011 and is entitled to an annual salary of HK\$1,320,000, a year-end bonus of HK\$180,000 and discretionary bonus, which is determined with reference to his duties and responsibilities within the Company, the Company's performance, the prevailing market conditions and approval by the remuneration committee of the Company. Mr. Sung will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company.

Save as disclosed above, as at the date of this announcement, there is no information relating to the appointment of director that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of securities of the Company.

By Order of the Board  
**Addchance Holdings Limited**  
**Dr. Sung Chung Kwun**  
*Chairman*

Hong Kong, 15 September 2011

*As at the date of this announcement, the Board comprises 6 executive Directors, namely Dr. Sung Chung Kwun, Mr. Wong Chiu Hong, Mr. Sung Kim Ping, Ms. Sung Kit Ching, Mr. Sung Kim Wa and Mr. Ip Siu Lam, 1 non-executive Director, namely Mr. Lau Gary Q., and 3 independent non-executive Directors, namely Mr. Chan Tsz Fu, Jacky, Mr. Ng Man Kin and Professor Cai Xiu Ling.*