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ADDCHANCE HOLDINGS LIMITED

互益集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3344)

- (1) APPOINTMENT OF EXECUTIVE DIRECTOR**
- (2) RESIGNATION OF EXECUTIVE DIRECTOR**
- (3) APPOINTMENT OF AUTHORIZED REPRESENTATIVE**
- (4) PAYMENT OF FINAL DIVIDEND**

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Addchance Holdings Limited (the “Company”, together with its subsidiaries (the “Group”)) is pleased to announce that Ms. Sung Kit Ching (宋潔貞女士) (“Ms. Sung”) has been appointed as an executive director of the Company with effect from 13 June 2011.

Ms. Sung, aged 47, has been engaged in the business of sweater knitting industry and dyeing industry for over 20 years and 10 years respectively.

Ms. Sung is (i) the daughter of Dr. Sung Chung Kwun, the Chairman, an executive director and the controlling shareholder of the Company and (ii) the elder sister of Mr. Sung Kim Ping, an executive director of the Company. Ms. Sung is also a director and a shareholder of Wai Yee Knitting Factory Limited, a company which had transactions with the Group with an aggregate amount of less than HK\$200,000 for the two years ended 31 December 2009 and 2010. Ms. Sung has not previously held any position with the Company or any of its subsidiaries prior to her joining of the Group and has not been a director in any other listed public companies in the past three years. As at the date of this announcement, Ms. Sung holds 3,374,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Sung has entered into a service agreement with the Company for a term of three years commencing from 13 June 2011 and is entitled to an annual salary of HK\$600,000, a year-end bonus of HK\$200,000 and discretionary bonus, which is determined with reference to her duties and responsibilities within the Company, the Company's performance, the prevailing market conditions and approval by the remuneration committee of the Company. Ms. Sung will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Articles of Association of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

Ms. Mok Pui Mei (莫佩薇女士) ("Ms. Mok") has resigned as an executive director of the Company since she has decided to retire from work and has ceased to be an authorized representative of the Company on 13 June 2011.

Ms. Mok has confirmed that she has no disagreement with the Board and there is nothing in relation to her resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

OTHER INFORMATION

Save as disclosed above, as at the date of this announcement, there is no information relating to the appointment and resignation of director of the Company that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or any other matters that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to express its appreciation to Ms. Mok for her valuable contribution towards the Company during her tenure of office as an executive director of the Company and welcome Ms. Sung to join the Board.

APPOINTMENT OF AUTHORIZED REPRESENTATIVE

The Board hereby announces that Ms. Fung Ka Lai, the company secretary and qualified accountant of the Company, has been appointed as an authorized representative of the Company with effect from 13 June 2011.

PAYMENT OF FINAL DIVIDEND

The Board hereby announces that the final dividend for the year ended 31 December 2010 will be paid on 15 July 2011.

By Order of the Board
Addchance Holdings Limited
Dr. Sung Chung Kwun
Chairman

Hong Kong, 15 June 2011

As at the date of this announcement, the Board comprises 5 executive Directors, namely Dr. Sung Chung Kwun, Mr. Wong Chiu Hong, Mr. Sung Kim Ping, Ms. Sung Kit Ching and Mr. Ip Siu Lam, 1 non-executive Director, namely Mr. Lau Gary Q., and 3 independent non-executive Directors, namely Mr. Chan Tsz Fu, Jacky, Mr. Ng Man Kin and Professor Cai Xiu Ling.