

[Immediate Release]



**Greentown China Enters into  
US\$600 Million Bilateral Loan Facility  
Unsecured Loan Facility at Low Interest Rate in Succession  
Underscoring Outstanding Creditability of the Company**

(9 July 2018 – Hong Kong) **Greentown China Holdings Limited** (“Greentown China” or the “Company”; 3900.HK) announced today that it has entered into an unsecured bilateral loan facility agreement totaling US\$600 million with Bank of China (Hong Kong) Limited (Bank of China (Hong Kong)), pursuant to which a three-year US\$300 million term loan facility at an interest rate of LIBOR+2.80% per annum and a five-year US\$300 million term loan facility at an interest rate of LIBOR+3.30% per annum have been granted to Greentown China. The funds obtained will mainly be used for the refinancing of the Company’s existing offshore debts.

**Mr. Cao Zhounan, Chief Executive Officer of Greentown China Holdings Limited**, said, “In face of the mounting challenges in domestic and overseas capital markets, the ability of managing financing has become one of the important criteria for assessing the core competitiveness of a corporate. By channeling tremendous efforts in recent years, Greentown China has striven to achieve an effective balance of quality, efficiency and scale, marching onto a new track of quality, steady growth. We are pleased to have received full support for the loan facility from Bank of China (Hong Kong), which has a deep working relationship with and is a long-term partner of Greentown China. The annual interest rate of the three-year term loan portion is LIBOR+2.80%, which denotes a drop of 20 basis points as compared with that of LIBOR+3.00% for the current bilateral loan facility we intend to redeem early, is conducive to lowering the borrowing costs of Greentown China. The other five-year facility that comes with the longest time span we have ever had for offshore loans also helps to further optimize our financing structure. Together with the US\$800 million syndicated loan we announced on 3 July, Greentown China has continued to garner robust support from leading banks in Hong Kong and been awarded with an aggregate of US\$1,400 million (approximately RMB9,400 million) unsecured loan facility at much lower interest rates for an even longer term, empowering us with very competitive financing costs and providing a strong financial protection for us to actively propel the strategy of ‘balancing the development of light and heavy assets’. These draw a sharp contrast to the challenges prevailing in the current market environment, and underscore Greentown China’s

outstanding creditability in the capital market and investors' intact confidence in our continued growth."

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### **About Greentown China Holdings Limited**

As a leading property developer and integrated living service provider in China, Greentown China Holdings Limited commands a foremost position in the industry by leveraging its quality properties, unique architectural aesthetics and customer-centric residence services. Backed by the full support of state-owned enterprise CCCG and Hong Kong blue-chip enterprise Wharf, together with our founding shareholder Mr. Song Weiping and other substantial shareholders, Greentown China has insisted on taking advantage of the innovation and practice of mixed ownership striving to be the No.1 "Integrated Service Provider for an Ideal Life" in the country. Over 23 years of development, Greentown has evolved to engage in the businesses of property development, construction management, asset operation, town development and living services, and has been ranked among the "Top 10 Most Valuable Property Brands in China" by authoritative organizations for 13 consecutive years. To date, Greentown has over 300 member companies and its scope of business covers more than 20 provinces, autonomous regions and municipalities. It has presence in over 100 cities, having constructed more than 400 exquisite property complexes.

For further information about Greentown China, please visit the company website at [www.greentownchina.com](http://www.greentownchina.com).

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