

[Immediate Release]



**Greentown China Enters into  
Three-Year US\$800 million Term Loan Facility  
at Low Interest Rate  
Further Reduction of Interest Costs and  
Optimization of Financial Management**

(3 July 2018 – Hong Kong) **Greentown China Holdings Limited** (“Greentown China” or the “Company”; 3900.HK) is pleased to announce today that the Company has entered into a facility agreement with 18 banks, pursuant to which a dual-currency USD and HKD unsecured term loan facility (the “USD Loan” and the “HKD Loan” respectively, and collectively, the “Facility”) of up to US\$800 million equivalent with a term of 36 months has been granted to Greentown China. The rate of interest is equivalent to the aggregate of a margin rate of 2.565% per annum plus the Hong Kong interbank offered rate for Hong Kong Dollars (HIBOR) (in respect of the HKD Loan) on the relevant date or the London interbank offered rate administered by ICE Benchmark Administration Limited (LIBOR) (in respect of the USD Loan) on the relevant date. The Facility obtained will mainly be used for the refinancing of the Company’s existing offshore debts.

The Facility has received strong support from 18 major banks in Kong Kong, namely (names not listed in order): The Hongkong and Shanghai Banking Corporation Limited acting as Mandated Lead Arranger and Bookrunner; China Merchant Bank Co., Ltd., Hong Kong Branch, China Construction Bank (Asia) Corporation Limited, The Bank of East Asia, Limited, Bank of Communications Co., Ltd., Dah Sing Bank, Limited, Fubon Bank (Hong Kong) Limited, Industrial Bank Co., Ltd. Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, Mega International Commercial Bank Co., Ltd., Central Branch, Nanyang Commercial Bank, Limited, Ping An Bank Co., Ltd., Shanghai Pudong Development Bank Co., Ltd., London Branch, and China Minsheng Banking Corp., Ltd. Hong Kong Branch acting as Mandated Lead Arrangers; Bank of Shanghai (Hong Kong) Limited, China Everbright Bank Co., Ltd., Hong Kong Branch, Luso International Bank, and Wing Lung Bank acting as Lead Arrangers.

**Mr. Cao Zhounan, Chief Executive Officer of Greentown China Holdings Limited**, said, “Ever since the beginning of the year, challenges have been mounting in both the domestic and overseas capital markets. Stories of US rate hikes, Sino-US trade war fears, geopolitical tensions and other events have driven much volatility in markets overseas while tightened liquidity could also be seen domestically, lifting financial costs much higher than expected.

Adversity notwithstanding, it is also a time for Greentown China to showcase its exceptional strengths. Regardless of the tough macro environment, Greentown China has continued to secure robust support from banks with guaranteed loan facility amount standing at an aggregate of more than US\$1 billion. Upon careful consideration of the Company's offshore debt maturity portfolio and actual capital needs, the facility is eventually determined at an equivalent of US\$800 million, which speak volumes about the confidence the capital market has in Greentown China's financial stability and sustainable development. Furthermore, the annual interest rate of the loan facility is HIBOR/LIBOR+2.565%, down 56.5 basis points as compared with the LIBOR+3.13% syndicated loan interest rate that the Company intended to redeem early, helping to further optimize the Company's financing structure and lower borrowing costs. This milestone-like deal, going beyond its original issuance size and sharply lowering the Company's interest costs, is in stark contrast to the tepidness shown amid the current market environment, which underscores investors' absolute trust in Greentown China."

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#### **About Greentown China Holdings Limited**

As a leading property developer and integrated living service provider in China, Greentown China Holdings Limited commands a foremost position in the industry by leveraging its quality properties, unique architectural aesthetics and customer-centric residence services, and is striving to be the No.1 "Integrated Service Provider for an Ideal Life" in the country. Over 23 years of development, Greentown has evolved into a mixed ownership enterprise engaging in the businesses of property development, construction management, asset operation, town development and living services, and has been ranked among the "Top 10 Most Valuable Property Brands in China" by authoritative organizations for 13 consecutive years. To date, Greentown has over 300 member companies and its scope of business covers more than 20 provinces, autonomous regions and municipalities. It has presence in over 100 cities, having constructed more than 400 exquisite property complexes.

For further information about Greentown China, please visit the company website at [www.greentownchina.com](http://www.greentownchina.com).

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