



[For Immediate Release]

## **Greentown China Signs US\$100 Million 3-year Term Loan Agreement with Coupon Rate of LIBOR +4%**

(25 July 2013, Hong Kong) Greentown China Holdings Limited (“Greentown” or the “Company”, and together with its subsidiaries, the “Group” (stock code:03900.HK)), one of the leading property developers in China; announced that it signed a US\$100 million 3-year Term Loan Agreement with a reputable financial institution in Hong Kong today.

This is the first time Greentown has adopted an offshore term loan as a method for financing. The coupon rate of the loan highlights a substantially better deal than domestic financing in terms of cost. The loan is at a low coupon rate of LIBOR+4%. This not only optimizes Greentown’s debt structure, but also reflects Greentown’s excellent credit reputation among both domestic and foreign financial institutions.

The Greentown brand has always represented high quality products. In the 2013 Most Valuable Chinese Brands announced by Hurun Report, Greentown was listed and rated as the brand with the highest growth in brand value, which reflects the market-proven brand value of Greentown. This brand recognition has also supported Greentown in outperforming competitors and allowed them to obtain various kinds of financing despite an unstable financial environment.

Mr. Shou Bainian, Executive Vice-Chairman & Chief Executive Officer of Greentown said, “Due to the low-interest loans, the debt structure of Greentown will be further optimized and also proves the market recognition of Greentown’s future development. We will continue to strive for excellence in product and service quality in order to maintain strong growth momentum, thereby maximizing returns to our shareholders and continue building Greentown as the most valuable real estate enterprise in China.”

### **About Greentown China Holdings Limited**

Greentown is one of the leading property developers in China. It plays a leading role in the industry leveraging on its quality properties. Greentown is a quality national residential property developer and its operations extend to 40 cities including important cities in Yangtze River Delta regions, Bohai Rim Economic Belt, Beijing, and other provincial cities. The record sales performance has ranked Greentown one of the best Chinese property developers in recent years. From 2005 to 2012, the “Greentown” brand was ranked for nine consecutive years among the “Top 10 Most Valuable Property Brands in China” by authoritative organizations.

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