



May 2026 | Newsletter

Pre-sales Overview

In April 2026, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 21 new self-investment projects in whole or in phases, with a total saleable area of approximately 210,000 sqm.

Greentown Group sold 1,742 units of self-investment projects with a sales area of approximately 260,000 sqm in April 2026. Monthly sales* reached approximately RMB9.6 billion, with an approximate average selling price of RMB36,399 per sqm. From January to April 2026, Greentown Group recorded a sales area of approximately 1,150,000 sqm, with a contracted sales amounting to approximately RMB36.0 billion; of which approximately RMB23.9 billion was attributable to Greentown Group. As at 30 April 2026, in addition to contracted sales, Greentown Group recorded subscription sales of approximately RMB2.2 billion, of which approximately RMB1.5 billion was attributable to Greentown Group.

In April 2026, the sales area of Greentown Group project management business achieved approximately 400,000 sqm, with a total sales amount of approximately RMB5.9 billion. From January to April 2026, the total sales amount of project management business reached approximately RMB18.9 billion, with a total sales area of approximately 1,340,000 sqm.

Taking into account all of the above, for the four months ended 30 April 2026, Greentown Group recorded a total sales area of approximately 2,490,000 sqm, with a total contracted sales of approximately RMB54.9 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$10.35*

Shares Outstanding:

2,540M

52-week Share Price:

HK\$8.1 – HK\$11.98

Market Cap:

HK\$26,285M*



GREENTOWN

China Holdings Limited

綠城中國控股有限公司



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Other Highlights

In April 2026, the Group acquired 4 new plots of land (including M&A) with a total saleable area of approximately 170,000 sqm. The costs attributable to the Group are expected to amount to approximately RMB1.5 billion. (Note: The data of this newly added land bank may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collating such data. As such, the above data are for temporary reference only.)

Greentown China Retains "Buy" Ratings from Many Brokerages

- Following Greentown China's announcement of its 2025 annual results, many well-known domestic and international brokerages published research reports maintaining their "Buy" ratings for the Company, including UBS, CICC, China Securities, Huachuang Securities, Citi, Huatai Securities, CITIC Securities, Ping An Securities, Guosheng Securities, Shenwan Hongyuan, Industrial Securities, BOC International Securities, Changjiang Securities, Founder Securities, Guosen Securities, Caitong Securities, Barclays, and BofA Securities (in no particular order).