



March 2026 | Newsletter

Pre-sales Overview

In February 2026, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 8 new self-investment projects in whole or in phases, with a total saleable area of approximately 60,000 sqm.

Greentown Group sold 849 units of self-investment projects with a sales area of approximately 130,000 sqm in February 2026. Monthly sales* reached approximately RMB4.6 billion, with an approximate average selling price of RMB34,149 per sqm. From January to February 2026, Greentown Group recorded a sales area of approximately 380,000 sqm, with a contracted sales amounting to approximately RMB10.8 billion; of which approximately RMB7.3 billion was attributable to Greentown Group. As at 28 February 2026, in addition to contracted sales, Greentown Group recorded subscription sales of approximately RMB2.8 billion, of which approximately RMB1.9 billion was attributable to Greentown Group.

In February 2026, the sales area of Greentown Group project management business achieved approximately 310,000 sqm, with a total sales amount of approximately RMB4.1 billion. From January to February 2026, the total sales amount of project management business reached approximately RMB7.5 billion, with a total sales area of approximately 560,000 sqm.

Taking into account all of the above, for the two months ended 28 February 2026, Greentown Group recorded a total sales area of approximately 940,000 sqm, with a total contracted sales of approximately RMB18.3 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$9.88*

Shares Outstanding:

2,540M

52-week Share Price:

HK\$8.10 – HK\$13.78

Market Cap:

HK\$25,091M*



GREENTOWN

China Holdings Limited

綠城中國控股有限公司



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Other Highlights

Moody's Affirms Greentown China's "B1" Corporate Family Rating with a "Stable" Outlook

- On 9 February, Moody's published an updated report, noting that, driven by the established market position, disciplined financial management and diversified funding access, Greentown China has maintained an extended track record of solid operations, steady metrics and good liquidity through the prolonged sector downturn. Furthermore, Moody's expects Greentown China to remain competitive, with stable financial metrics and good liquidity over the next 12 to 18 months.