



January 2026 | Newsletter

Pre-sales Overview

In December 2025, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 41 new self-investment projects in whole or in phases, with a total saleable area of approximately 590,000 sqm.

Greentown Group sold 3,769 units of self-investment projects with a sales area of approximately 620,000 sqm in December 2025. Monthly sales* reached approximately RMB19.7 billion, with an approximate average selling price of RMB31,598 per sqm. From January to December 2025, Greentown Group recorded a sales area of approximately 4,660,000 sqm, with a contracted sales amounting to approximately RMB153.4 billion; of which approximately RMB104.3 billion was attributable to Greentown Group. As at 31 December 2025, in addition to contracted sales, Greentown Group recorded subscription sales of approximately RMB3 billion, of which approximately RMB2 billion was attributable to Greentown Group.

In December 2025, the sales area of Greentown Group project management business achieved approximately 500,000 sqm, with a total sales amount of approximately RMB7.9 billion. From January to December 2025, the total sales amount of project management business reached approximately RMB98.5 billion, with a total sales area of approximately 7,420,000 sqm.

Taking into account all of the above, for the twelve months ended 31 December 2025, Greentown Group recorded a total sales area of approximately 12,080,000 sqm, with a total contracted sales of approximately RMB251.9 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$9.00*

Shares Outstanding:

2,540M

52-week Share Price:

HK\$8.04 – HK\$13.78

Market Cap:

HK\$22,856M*



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Other Highlights

In December 2025, the Group acquired 1 new plot of land (including M&A) with a total GFA of approximately 40,000 sqm. The costs attributable to the Group are expected to amount to approximately RMB0.4 billion. (Note: The data of this newly added land bank may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collating such data. As such, the above data are for temporary reference only.)

Greentown China Awarded Top 1 in Three Major Rankings by EH Consulting: Super Product Strength, Super Delivery Strength, and Super Service Quality

- On 24 December, Greentown China was named "2025 Chinese Real Estate Developer by Super Product Strength Top 1", "2025 Chinese Real Estate Developer by Super Delivery Strength Top 1", and "2025 Chinese Real Estate Developer by Super Service Quality Top 1" by EH Consulting, demonstrating Greentown China's outstanding strength in multiple dimensions including product, delivery, and services.

Greentown China Receives Multiple Brand Honors by Leju Finance

- On 30 December, Leju Finance released its 2025 Good Life series rankings. The "13th Good Houses Construction Site Open Day" hosted by Greentown China was named an "Outstanding Case of Real Estate Annual Brand in 2025". Nanjing Jinling Yuehua was named "2025 High-End Luxury Property of the Year", among other brand honors.