



October 2025 | Newsletter

Pre-sales Overview

In September 2025, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 14 new self-investment projects in whole or in phases, with a total saleable area of approximately 210,000 sqm.

Greentown Group sold 1,966 units of self-investment projects with a sales area of approximately 290,000 sqm in September 2025. Monthly sales* reached approximately RMB12.8 billion, with an approximate average selling price of RMB43,657 per sqm. From January to September 2025, Greentown Group recorded a sales area of approximately 3,080,000 sqm, with a contracted sales amounting to approximately RMB107.9 billion; of which approximately RMB71.7 billion was attributable to Greentown Group. As at 30 September 2025, in addition to contracted sales, Greentown Group recorded subscription sales of approximately RMB3.7 billion, of which approximately RMB2.2 billion was attributable to Greentown Group.

In September 2025, the sales area of Greentown Group project management business achieved approximately 780,000 sqm, with a total sales amount of approximately RMB10 billion. From January to September 2025, the total sales amount of project management business reached approximately RMB70.6 billion, with a total sales area of approximately 5,330,000 sqm.

Taking into account all of the above, for the nine months ended 30 September 2025, Greentown Group recorded a total sales area of approximately 8,410,000 sqm, with a total contracted sales of approximately RMB178.5 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$8.83*

Shares Outstanding:

2,540M

52-week Share Price:

HK\$7.96 – HK\$13.78

Market Cap:

HK\$22,425M*

* As at 8 October 2025



October 2025 | Newsletter

Other Highlights

Greentown Real Estate Successfully Issues RMB1 bn Medium-Term Notes Series 7 for the Year 2025

- On 17 September, Greentown Real Estate Group Co., Ltd., a wholly-owned subsidiary of Greentown China, completed the issuance of RMB1 bn Medium-Term Notes Series 7 for the Year 2025. The issuance was well-received by investors. Details of the issuance are as follows:

Amount Issued	Tenure	Coupon Rate	Notes Rating
RMB1 bn	3 years	3.18%	AAA

Greentown China Awarded “Chinese Real Estate Leading Brand by Customer Satisfaction” for 14 consecutive Years

- On 11 September, with a brand value of RMB117.6 billion, Greentown China once again earned the title of “Leading Brand of Chinese Real Estate Companies”. For the 14th consecutive year, the Company was named “Chinese Real Estate Leading Brand by Customer Satisfaction”. Greentown China also retained its 1st place in the “Chinese Real Estate Brand with Excellent Product Strength” and ranked 2nd in the “Chinese Real Estate Brand with Excellent Delivery Strength”.

Greentown China Receives Multiple Industry Brand Awards

- On 17 September, leveraging its strong brand competitiveness, Greentown China received several prestigious awards, including “Top10 Chinese Real Estate Developers by Brand Value in 2025”, “Top10 Chinese Real Estate Companies by Delivery Brand Influence in 1H2025”, and “Top10 Chinese Real Estate Developers by Digitalization in 2025”.