



Pre-sales Overview

In November 2024, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 17 new self-investment projects in whole or in phases, with a total saleable area of approximately 380,000 sqm.

Greentown Group sold 3,366 units of self-investment projects with a sales area of approximately 520,000 sqm in November 2024. Monthly sales* reached approximately RMB17.7 billion, with an approximate average selling price of RMB34,298 per sqm. From January to November 2024, Greentown Group recorded a sales area of approximately 5,100,000 sqm, with a contracted sales amounting to approximately RMB148.7 billion; of which approximately RMB104.7 billion was attributable to Greentown Group. As at 30 November 2024, in addition to contracted sales, Greentown Group recorded subscription sales of approximately RMB3.6 billion, of which approximately RMB2.5 billion was attributable to Greentown Group.

In November 2024, the sales area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “projects under project management”) achieved approximately 1,090,000 sqm, with a total contracted sales amount of approximately RMB13.4 billion. From January to November 2024, the total contracted sales of the projects under project management reached approximately RMB98.1 billion, with a total sales area of approximately 7,530,000 sqm.

Taking into account all of the above, for the eleven months ended 30 November 2024, Greentown Group recorded a total sales area of approximately 12,630,000 sqm, with a total contracted sales of approximately RMB246.8 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$9.39*

Shares Outstanding:

2,534M

52-week Share Price:

HK\$4.94 – HK\$11.72

Market Cap:

HK\$23,797M*



Other Highlights

In November 2024, the Group acquired 5 new plots of land (including M&A) with a total GFA of approximately 540,000 sqm. The costs attributable to the Group are expected to amount to approximately RMB8.8 billion. (Note: The data of this newly added land bank may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collating such data. As such, the above data are for temporary reference only.)

Greentown Real Estate Successfully Issues RMB1 bn Green Medium-Term Notes Series 2 for the Year 2024

- On 19 November, Greentown Real Estate Group Co., Ltd., a wholly-owned subsidiary of Greentown China, completed the issuance of RMB1 bn Green Medium-Term Notes Series 2 for the Year 2024. The issuance was well-received by investors. Details of the issuance are as follows:

Amount Issued	Tenure	Coupon Rate	Notes Rating
RMB1 bn	2 years	4.12%	AAA

Greentown China Holds its 12th "Green Construction Site Visit"

- On 12-13 November, Greentown China held its 12th "Green Construction Site Visit", showcasing various high-standard technical systems for "good houses" at Nanjing Jinling Yuehua, Suzhou Rose Garden, and Suzhou Yilu. Greentown China also released the "Greentown China's Engineering Practices and Common Architectural Construction (High-Quality Residential Series)" atlas, co-developed with China Institute of Building Standard Design & Research.

Greentown China Awarded "ESG Pioneer Award"

- On 29 November, Greentown China was awarded the "ESG Pioneer Award" at the 5th Cailianpress Corporate ESG Forum 2024 and Zhiyuan Award Ceremony held in Beijing.