

**MAY 2024 | Newsletter**

## Pre-sales Overview

In April 2024, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 21 new self-investment projects in whole or in phases, with a total saleable area of approximately 280,000 sqm.

Greentown Group sold 3,683 units of self-investment projects with a saleable area of approximately 470,000 sqm in April 2024. Monthly sales\* reached approximately RMB14.5 billion, with an approximate average selling price of RMB30,557 per sqm. From January to April 2024, Greentown Group recorded a saleable area of 1,590,000 sqm, with a contracted sales amounting to approximately RMB52.5 billion; of which approximately RMB37.1 billion was attributable to the Greentown Group. As at 30 April 2024, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.7 billion, of which approximately RMB2.6 billion was attributable to Greentown Group.

In April 2024, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “projects under project management”) achieved approximately 510,000 sqm, with a total contracted sales amount of approximately RMB7 billion. From January to April 2024, the total contracted sales of the projects under project management reached approximately RMB23 billion, with a total saleable area of approximately 1,820,000 sqm.

Taking into account all of the above, for the four months ended 30 April 2024, Greentown Group recorded a total saleable area of approximately 3,410,000 sqm, with a total contracted sales of approximately RMB75.5 billion.

\* Monthly sales included contracted sales and subscription sales of the month.

\*\* All figures in this newsletter are unaudited.

### Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$7.35\*

Shares Outstanding:

2,532 M

52-week Share Price:

HK\$4.940-HK\$10.620

Market Cap:

HK\$18,610 M\*



# GREENTOWN

China Holdings Limited

綠城中國控股有限公司



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## Other Highlights

In April 2024, the Group acquired 1 new plot of land with a total GFA of approximately 37,000 sqm. The costs attributable to the Group are expected to amount to approximately RMB870 million. (Note: The data of this newly added land bank may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collating such data. As such, the above data are for temporary reference only.)

### **Guotai Junan Securities Updates Report and Maintains "Buy" Rating for Greentown China**

- On April 10, Guotai Junan Securities issued an updated report, maintaining a "Buy" rating for Greentown China. Guotai Junan Securities believes that the Company's monthly sales of self-investment projects significantly improved in March, and the scale of project management business has been steadily growing. The Company is actively participating in high-quality land auctions and continuing to expand its presence in advantageous cities.