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Pre-sales Overview

In September 2022, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 16 new self-investment projects in whole or in phases, with a total saleable area of approximately 360,000 sqm.

Greentown Group sold 4,186 units of self-investment projects with a saleable area of approximately 570,000 sqm in September 2022. Monthly sales* reached approximately RMB15.7 billion, with an approximate average selling price of RMB27,450 per sqm. From January to September 2022, Greentown Group recorded a saleable area of 5,340,000 sqm, with a contracted sales amounting to approximately RMB142.3 billion; of which approximately RMB78.2 billion was attributable to the Greentown Group. As at 30 September 2022, in addition to contracted sales, Greentown Group recorded subscription sales of RMB6 billion, of which approximately RMB3.5 billion was attributable to Greentown Group.

In September 2022, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “projects under project management”) achieved approximately 750,000 sqm, with a total contracted sales amount of approximately RMB11.4 billion. From January to September 2022, the total contracted sales of the projects under project management reached approximately RMB54.5 billion, with a total saleable area of approximately 4,000,000 sqm.

Taking into account all of the above, for the nine months ended 30 September 2022, Greentown Group recorded a total saleable area of approximately 9,340,000 sqm, with a total contracted sales of approximately RMB196.8 billion.

* Monthly sales included contracted sales and subscription sales of the month.

** All figures in this newsletter are unaudited.

Share Information

Stock Code:

03900.HK

FYE: 31 Dec

Share Price :

HK\$15.30*

Shares Outstanding:

2,532M

52-week Share Price:

HK\$8.61 – HK\$18.50

Market Cap:

HK\$38,535M*



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Company News

In September 2022, the Greentown Group acquired 3 new land plots, covering a total site area of approximately 210,000 sqm and a total GFA of approximately 510,000 sqm with costs attributable to the Group expected to amount to approximately RMB9 billion. (Note: Figures related to new land plots may differ from figures to be disclosed in the audited or unaudited consolidated financial statement published by the Group on an annual or half-year basis, and are for reference only at this stage.)

MSCI Upgrades Greentown China's ESG Rating to BBB

- On September 22, MSCI, an internationally recognized index agency, issued the latest Environmental, Social and Governance (ESG) Rating Report on Greentown China. Thanks to its relatively strong quality control in construction and responsible marketing practices, Greentown China's rating was upgraded to BBB, maintaining a leading position among Chinese property developers.

Greentown Real Estate Continues to Rise in Ranking, Making the List of "Top 500 Chinese Enterprises"

- On September 6, the China Enterprise Confederation and China Enterprise Directors Association published the list of "Top 500 Enterprises of China in 2022". Greentown Real Estate Group was ranked 294th, up 55 spots from last year reflecting improved recognition of Greentown by market and industry authorities.

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GREENTOWN

China Holdings Limited

綠城中國控股有限公司



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Company News

Greentown China Wins Multiple Awards in Recognition of the Developer's Comprehensive Strength and Brand Value

- On September 16, Greentown China won multiple awards, including "TOP 7 Chinese Real Estate Enterprises by Comprehensive Strength 2022", "TOP 8 China Real Estate Enterprises in Brand Value 2022" and "TOP 10 China Real Estate Enterprises in Stable Operating Capacity 2022" by EH Consulting, reflecting the Company's strong comprehensive capabilities, stable operational performance, leading digital execution and outstanding branding power.

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