



GREENTOWN

China Holdings Limited

绿城中國控股有限公司



SEPT 2020 | Newsletter

Share Information

Stock Code:
03900.HK

Share Price:
HK\$10.54*

52-week Share Price:
**HK\$6.01 -
HK\$11.64**

Shares Outstanding:
2,494M

Market Cap:
HK\$26,286M*

FYE: 31 Dec

* As at 4 September 2020

Pre-sales Overview

In August 2020, the Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 28 new projects in whole or in phases, with a total saleable area of approximately 580,000 sqm.

Greentown Group sold 5,483 units with a saleable area of approximately 680,000 sqm in August 2020. Monthly sales* reached approximately RMB16.2 billion, with an approximate average selling price of RMB23,894 per sqm. From January to August 2020, Greentown Group recorded contracted sales of approximately RMB94.5 billion involving a saleable area of 3,800,000 sqm, of which approximately RMB54.1 billion was attributable to the Group. As at 31 August 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB4.2 billion, of which approximately RMB2.2 billion was attributable to the Group.

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In addition, in August 2020, the total saleable area of the properties sold under Greentown Group project management business using “Greentown” brand name (non-investment projects, referred to as “projects under project management”) achieved approximately 610,000 sqm, with a total contracted amount of approximately RMB8.6 billion. From January to August 2020, the total contracted sales of the projects under project management reached approximately RMB40 billion, with a total saleable area of approximately 2,730,000 sqm.

Taking into account all of the above, for the eight months ended 31 August 2020, Greentown Group recorded a total saleable area of approximately 6,530,000 sqm, with a total contracted sales of approximately RMB134.5 billion, representing a year-on-year increase of approximately 31.5%.

* *Monthly sales included contracted sales and subscription sales of the month.*

** *All figures in this newsletter are unaudited.*

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