

# **GREENTOWN**

China Holdings Limited 綠城中國控股有限公司

Mar 2017 | Newsletter



### **Share Information**

Stock Code:

03900.HK

**Share Price:** 

HK\$6.99\*

52-week Share Price:

HK\$5.00 -

HK\$7.74

**Shares Outstanding:** 

2,163M

Market Cap:

HK\$15,121M\*

FYE: 31 Dec

\* As at 3 Mar 2017

### **Pre-sales Overview**

In February 2017, Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched one new project in phases, with a total saleable area of approximately 14,000 sqm.

Greentown Group sold 1,692 units with saleable area of approximately 210,000 sqm in February 2017. Monthly sales\*\* reached approximately RMB6 billion, with an approximate average selling price of RMB28,295 per sqm. From January to February 2017, Greentown Group recorded contracted sales of approximately RMB7.5 billion involving saleable area of 330,000 sgm, of which approximately RMB4.1 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 28 February 2017, in addition to contracted sales, Greentown Group recorded sales of RMB3.5 billion, of which subscription approximately RMB2 billion was attributable to the Group.



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In addition, in February 2017, the total saleable area of the properties sold pursuant to the construction management projects of Greentown Group under the "Greentown" brand name (the non-investment projects, referred to as "construction management projects") achieved approximately 160,000 sqm, with a total contracted amount of approximately RMB1.7 billion. From January to February 2017, the total contracted sales under the construction management projects reached approximately RMB3.8 billion, with a total saleable area of approximately 370,000 sqm.

Taking into account all of the above, for the two months ended 28 February 2017, Greentown Group recorded total contracted sales of approximately RMB11.3 billion, involving a total saleable area of approximately 700,000 sqm.

- \* Monthly sales included contracted sales and subscription sales of the month.
- \*\* All figures in this newsletter are unaudited.

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