

GREENTOWN

China Holdings Limited

綠城中國控股有限公司

NOV 2015 | Newsletter



Share Information

Stock Code:

03900.HK

Share Price:

HK\$7.03*

52-week Share Price:

HK\$5.16 -

HK\$11.58

Shares Outstanding:

2,162M

Market Cap:

HK\$15,481M*

FYE: 31 Dec

* As at 9 Nov 2015

Pre-sales Overview

In October 2015, Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) launched 10 new projects in whole or in phases, with a total saleable area of approximately 135,000 sqm.

Greentown Group sold 2,443 units with a total saleable area of approximately 330,000 sqm in October 2015. Monthly sales* reached approximately RMB6.1 billion, with an approximate average selling price of RMB18,192 per sqm.

For the ten months ended 31 October 2015, Greentown Group recorded total contracted sales of approximately RMB51 billion involving a total saleable area of 2,790,000 sqm, of which approximately RMB26.2 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 October 2015, in addition to contracted sales, Greentown Group recorded subscription sales of RMB1.9 billion, of which approximately RMB1 billion was attributable to the Group.

* Monthly sales included contracted sales and subscription sales of the month



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Newly Acquired Projects of the Month

On 27 October 2015, Greentown Group and The Wharf (Holdings) Limited ("Wharf") (stock code: 00004.HK) jointly succeeded in bidding for the Land at Bin Jiang District of Hangzhou, through auction and bidding at the land consideration of approximately RMB1.625 billion. The Group and Wharf hold a 50% stake respectively. The project has a site area of approximately 38,605 sqm and planned GFA of approximately 77,210 sqm zoned for residential use and have a cost per GFA of about RMB 21,046 per sqm. Wharf is a substantial shareholder of the Company. The transactions contemplated thereunder will constitute a connected transaction of the Company, please refer to the announcement of the Company dated 28 October 2015 for details.

** All figures in this newsletter are unaudited.

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