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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

CHANGE OF NON-EXECUTIVE DIRECTOR

With effect from 31 December 2024:

- (1) Mr WU Yiwen has resigned as a non-executive Director due to his personal development; and
- (2) Mr Andrew On Kiu CHOW has been appointed as a non-executive Director.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Greentown China Holdings Limited (the “**Company**”) announces that Mr WU Yiwen (“**Mr WU**”) has resigned as a non-executive Director due to his personal development with effect from 31 December 2024.

Mr WU has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to thank Mr WU for his valuable contributions to the Company during his tenure of service.

* For identification purposes only

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr Andrew On Kiu CHOW (“**Mr CHOW**”) has been appointed as a non-executive Director with effect from 31 December 2024.

The biographical details of Mr CHOW are set out as follows:

Mr CHOW (born in 1950) graduated from the University of Hong Kong and obtained a bachelor’s degree of Arts in Social Science. He joined The Wharf (Holdings) Limited (listed on the Stock Exchange with the stock code of 00004) (“**Wharf**”) in 2006 and became a director of Wharf in July 2011 and its Deputy Chairman in May 2015. He retired from the board of directors of Wharf in May 2022. Among various other subsidiaries of Wharf at which he served as a director before his retirement, he was the chairman of Wharf China Development Limited with the responsibility to oversee its development property business in Mainland China. He has been serving as an adviser to Wharf since his retirement in May 2022.

Before joining Wharf, Mr CHOW held senior executive positions in Tian An China Investments Company Limited (listed on the Stock Exchange with the stock code: 00028) and Sun Hung Kai & Co. Limited (listed on the Stock Exchange with the stock code of 00086). In addition, Mr CHOW formerly served as an independent non-executive director of Hong Kong Economic Times Holdings Limited (listed on the Stock Exchange with the stock code of 00423) from 2005 to January 2022. Since June 2024, he has been serving as an independent non-executive director of New Silkroad Culturaltainment Limited (listed on the Stock Exchange with the stock code of 00472).

Mr CHOW has extensive experience in the finance and property sectors in Hong Kong and Mainland China.

Mr CHOW formerly served as a non-executive Director of the Company from 27 March 2015 to 30 June 2015 and an alternate Director of the Company to Mr Stephen Tin Hoi NG (a non-executive Director) from 11 July 2019 to 11 May 2022. As at the date of this announcement, Mr CHOW held interests in: (i) 230,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”); and (ii) 30,000 shares in Greentown Management Holdings Company Limited (a non-wholly owned subsidiary of the Company, the shares of which are listed on the Main Board of the Stock Exchange) within the meaning of Part XV of the SFO.

Mr CHOW is expected to enter into an appointment letter with the Company in his capacity as a non-executive Director for a term of three years, and is subject to retirement by rotation and re-election at the annual general meetings of the Company pursuant to its articles of association. Mr CHOW is expected to receive an annual director’s fee of RMB400,000, which was determined with reference to, among other things, his responsibilities and the prevailing market terms.

Save as disclosed herein, Mr CHOW has confirmed: (i) he does not, and did not in the last three years, hold any directorship in listed public companies in Hong Kong or overseas, nor does he hold any other position with the Company and other members of the Group; (ii) he does not have any other relationship with any of the Directors, senior management or substantial shareholder of the Company (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)); and (iii) as at the date of this announcement, he does not hold any other interest in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there are no other matters relating to the appointment of Mr CHOW that need to be brought to the attention of the shareholders of the Company or the Stock Exchange nor any information to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules.

The Company would like to take this opportunity to welcome Mr CHOW for joining the Board.

By order of the Board
Greentown China Holdings Limited
ZHANG Yadong
Chairman

Hangzhou, the PRC
31 December 2024

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr ZHOU Changjiang, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive Directors, Mr Stephen Tin Hoi NG and Mr Andrew On Kiu CHOW as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.