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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

US\$400,000,000 2.30 PER CENT. CREDIT ENHANCED BONDS DUE 2025 (THE “BONDS”, STOCK CODE: 04463)

Supported by an Irrevocably Standby Letter of Credit
Issued by China Zheshang Bank Co., Ltd. Hangzhou Branch

PARTIAL REPURCHASE AND CANCELLATION OF THE BONDS

This announcement is made by Greentown China Holdings Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

References are made to the announcements of the Company dated 27 January 2022 and 28 January 2022 in relation to the Company’s issuance of the 2.30% credit enhanced bonds due 2025 (ISIN: XS2434935875) supported by an irrevocable standby letter of credit issued by China Zheshang Bank Co., Ltd. Hangzhou Branch and listed on The Stock Exchange of Hong Kong Limited (stock code: 04463) (the “**Bonds**”) in the aggregate principal amount of US\$400,000,000.

The board of directors of the Company (the “**Board**”) announces that as of the date of this announcement, the Company has repurchased an aggregate principal amount of US\$150,000,000 of the Bonds, representing 37.5% of the aggregate principal amount of the Bonds originally issued, in the open market. The repurchased Bonds will be cancelled according to its terms and conditions. Immediately after the cancellation, an aggregate principal amount of US\$250,000,000 of the Bonds will remain outstanding.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the Bonds that have been redeemed or cancelled in accordance with the terms and conditions of the Bonds.

Holders of the Bonds and potential investors of the Company should note that any on-market repurchase of debt securities from time to time by the Company will be at the Company's discretion based on the market conditions. There is no assurance of the timing, amount or price of any repurchase of the debt securities or whether the Company will make any further repurchase at all. Holders of the Bonds and potential investors of the Company should therefore exercise caution when dealing in any debt securities of the Company.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
5 June 2024

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr ZHOU Changjiang, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive Directors, Mr Stephen Tin Hoi NG and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.

* *For identification purposes only*