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## **GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

### **VOLUNTARY ANNOUNCEMENT INTENTION TO PURCHASE DOMESTIC CORPORATE BONDS, ASSET-BACKED SECURITIES AND NON-FINANCIAL CORPORATE DEBT FINANCING INSTRUMENTS IN MARKET-BASED MANNER**

This announcement is made by Greentown China Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Reference is made to the announcement of Greentown Real Estate Group Co., Ltd. (綠城房地產集團有限公司) (“**Greentown Real Estate**”), a wholly-owned subsidiary of the Company, dated 23 November 2022 published on the Shanghai Stock Exchange in relation to the proposal that Ningbo Greentown Zhefan Real Estate Co., Ltd., a related party of Greentown Real Estate (“**Ningbo Greentown**”, a subsidiary of the Company), or the eligible asset management products or trust schemes set up by entrusted third parties, intend to purchase the corporate bonds and asset-backed securities issued by Greentown Real Estate (the “**Greentown Real Estate Bonds on the Shanghai Stock Exchange**”) on the secondary market in a market-based manner in accordance with the trading rules of the Shanghai Stock Exchange, with a total initial purchase size ranging from RMB0.5 billion to RMB2 billion (the “**Proposed Bonds Purchase on the Shanghai Stock Exchange**”), targeting Greentown Real Estate Bonds on the Shanghai Stock Exchange with a significant deviation in terms of market quotation from fair value.

Reference is made to the announcement of Greentown Real Estate dated 23 November 2022 published on the interbank market in relation to the proposal that Ningbo Greentown or the eligible asset management products or trust products set up by entrusted third parties intend to purchase the bonds issued by Greentown Real Estate in the interbank market (the “**Greentown Real Estate Interbank Bonds**”) on the secondary market in a market-based manner in accordance with the trading rules of the interbank market, with a total initial purchase size ranging from RMB0.5 billion to RMB3 billion (the “**Proposed Interbank Bonds Purchase**”), targeting Greentown Real Estate Interbank Bonds with a significant deviation in terms of market quotation from fair value.

\* *For identification purposes only*

The Company will continue to monitor the market conditions and may consider further purchases of securities issued by the Group in due course in the future, subject to applicable laws and regulatory requirements.

The Board of the Company is of the view that the Proposed Bonds Purchase on the Shanghai Stock Exchange and the Proposed Interbank Bonds Purchase, if any, are conducive to maintaining the stability of the price of the Group's existing tranches of bonds and safeguarding the interests of investors, which are in the interests of the Company as a whole. The Company understands that the substantial shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company are confident in the development prospects of the Group and support the above bonds purchase arrangements.

Shareholders and potential investors of the Company should note that as at the date of this announcement, the Proposed Bonds Purchase on the Shanghai Stock Exchange and the Proposed Interbank Bonds Purchase have not been implemented, and the implementation of which will depend on the market conditions. There can be no assurance as to the implementation, timing, amount or price of any Proposed Bonds Purchase on the Shanghai Stock Exchange and Proposed Interbank Bonds Purchase. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Group.

By order of the Board  
**Greentown China Holdings Limited**  
**ZHANG Yadong**  
*Chairman*

Hangzhou, the PRC  
23 November 2022

*As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr WU Wende, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive Directors, Mr Stephen Tin Hoi NG and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.*