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**GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

**Redemption of US\$400,000,000 Senior Perpetual Capital Securities Callable 2022 (Stock Code: 05736) and US\$100,000,000 Senior Perpetual Capital Securities Callable 2022 (Stock Code: 05737) issued by Champion Sincerity Holdings Limited**

Reference is made to the announcements of Greentown China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 January 2019, 26 January 2019 and 8 February 2019 in relation to the issue of senior perpetual capital securities callable 2022 (the “**Series I Securities**”) in the aggregate principal amount of US\$400,000,000 by Champion Sincerity Holdings Limited (冠誠控股有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company.

Reference is made to the announcements of the Company dated 29 January 2019 and 8 February 2019 in relation to the issue of senior perpetual capital securities callable 2022 (the “**Series II Securities**”, and together with the Series I Securities, the “**2019 Securities**”) in the aggregate principal amount of US\$100,000,000 by the Issuer.

The 2019 Securities were listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 11 February 2019. As of the date of this announcement, the outstanding principal amount of the Series I Securities is US\$400,000,000, and the outstanding principal amount of the Series II Securities is US\$100,000,000.

Pursuant to the terms and conditions (the “**Series I Securities Conditions**”) governing the Series I Securities as constituted under the trust deed dated 8 February 2019 (the “**Series I Securities Trust Deed**”) and entered into among the Issuer, the Company as guarantor and DB Trustees (Hong Kong) Limited as trustee (the “**Series I Securities Trustee**”), the Company wishes to announce that the Issuer has decided to exercise its option to redeem the Series I Securities in whole (the “**Series I Securities Redemption**”) on 8 February 2022 (the “**Series I Securities Redemption Date**”) at a redemption amount (the “**Series I Securities Redemption Amount**”) equal to the aggregate of (a) the outstanding principal amount of the Series I Securities; and (b) Distributions (as defined in the Series I Securities Conditions and the Series I Securities Trust Deed) accrued to the Series I Securities Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount (each as defined in the Series I Securities Conditions and the Series I Securities Trust Deed)).

Pursuant to the terms and conditions (the “**Series II Securities Conditions**”) governing the Series II Securities as constituted under the trust deed dated 8 February 2019 (the “**Series II Securities Trust Deed**”) and entered into among the Issuer, the Company as guarantor and DB Trustees (Hong Kong) Limited as trustee (the “**Series II Securities Trustee**”, and together with the Series I Securities Trustee, the “**Trustee**”), the Company wishes to announce that the Issuer has decided to exercise its option to redeem the Series II Securities in whole (the “**Series II Securities Redemption**”, and together with Series I Securities Redemption, the “**Redemption**”) on 8 February 2022 (the “**Series II Securities Redemption Date**”, and together with Series I Securities Redemption Date, the “**Redemption Date**”) at a redemption amount (the “**Series II Securities Redemption Amount**”, and together with Series I Securities Redemption Amount, the “**Redemption Amount**”) equal to the aggregate of (a) the outstanding principal amount of the Series II Securities; and (b) Distributions (as defined in the Series II Securities Conditions and the Series II Securities Trust Deed) accrued to the Series II Securities Redemption Date (including any Arrears of Distribution and any Additional Distribution Amount (each as defined in the Series II Securities Conditions and the Series II Securities Trust Deed)).

The Issuer has sent a notice to the holders of Series I Securities (the “**Series I Securities Holders**”) and Series I Securities Trustee and the holders of Series II Securities (the “**Series II Securities Holders**”) and Series II Securities Trustee, informing the Trustee that each series of the 2019 Securities will be redeemed in full at their respective Redemption Amount on the Redemption Date.

Upon redemption of all of the 2019 Securities on the Redemption Date, all of the 2019 Securities will be cancelled. Upon completion of the Redemption, there will be no further outstanding 2019 Securities in issue.

By order of the Board  
**Greentown China Holdings Limited**  
**Zhang Yadong**  
*Chairman*

Hangzhou, the People’s Republic of China  
3 January 2022

*As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr GUO Jiafeng, Mr WU Wende, Mr GENG Zhongqiang, Mr LI Jun and Ms HONG Lei as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive directors.*

\* *For identification purposes only*