

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

### **UNAUDITED OPERATING DATA FOR THE TEN MONTHS ENDED 31 OCTOBER 2020**

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company, its subsidiaries, and their joint ventures and associates (the “**Greentown Group**”) for the ten months ended 31 October 2020 as follows:

Greentown Group sold 7,829 units of self-investment projects with a saleable area of approximately 1,010,000 sqm in October 2020. Monthly sales\*\* reached approximately RMB28 billion, with an approximate average selling price of RMB27,750 per sqm. From January to October 2020, Greentown Group recorded a saleable area of 5,560,000 sqm, with a contracted sales amounting to approximately RMB140.1 billion (increased by 42.1% year-on-year); of which approximately RMB77.1 billion was attributable to the Greentown Group. As at 31 October 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB6.8 billion, of which approximately RMB4.3 billion was attributable to Greentown Group.

In October 2020, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-self-investment projects, referred to as “**projects under project management**”) achieved approximately 1,000,000 sqm, with a total contracted amount of approximately RMB9.2 billion. From January to October 2020, the total contracted sales of the projects under project management reached approximately RMB56 billion, with a total saleable area of approximately 4,180,000 sqm.

Taking into account all of the above, for the ten months ended 31 October 2020, Greentown Group recorded a total saleable area of approximately 9,740,000 sqm, with a total contracted sales of approximately RMB196.1 billion, representing a year-on-year increase of approximately 30.5%.

In addition, Greentown Group by 3 November 2020 recorded a total contracted sales amount over RMB200 billion.

\* *For identification purposes only*

\*\* *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Greentown Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board  
**Greentown China Holdings Limited**  
**Zhang Yadong**  
*Chairman*

Hangzhou, the PRC  
4 November 2020

*As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive directors.*