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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

**REDEMPTION AND DELISTING OF US\$450,000,000 SENIOR
PERPETUAL CAPITAL SECURITIES CALLABLE 2020
(Stock Code: 5240) (the “Securities”)**

Reference is made to the announcements of Greentown China Holdings Limited (the “**Company**”) dated 11 July 2017 and 19 July 2017 in relation to the issue of senior perpetual capital securities callable 2020 (the “**Securities**”) in the aggregate principal amount of US\$450,000,000 by Wisdom Glory Group Limited (榮智集團有限公司) (the “**Issuer**”), a wholly-owned subsidiary of the Company.

The Company wishes to announce that the Issuer has exercised its option to redeem the Securities in whole (the “**Redemption**”) pursuant to terms and conditions governing the Securities as constituted under the trust deed dated 19 July 2017 and entered into among the Issuer, the Company as guarantor and DB Trustees (Hong Kong) Limited as trustee (the “**Trustee**”). A notice informing the holders of the Securities (the “**Holder**s”) about details of the Redemption has been sent to the Trustee and the Holders on 19 June 2020 and the Securities were redeemed in full on 20 July 2020. As of the date of this announcement, there are no outstanding Securities in issue.

The Company has applied to the Stock Exchange for the withdrawal of the listing of the Securities. Such withdrawal of listing is expected to become effective upon the close of business on 29 July 2020.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
22 July 2020

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive Directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.

* *For identification purposes only*