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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

**SETTLEMENT OF THE TENDER OFFER FOR UP TO
US\$150,000,000 OF ITS US\$600,000,000 4.55%
SENIOR NOTES DUE 2020 (Stock Code: 40052)**

Reference is made to Greentown China Holdings Limited’s (the “**Company**”) announcements dated 7 July 2020 and 15 July 2020, in respect of the commencement and results of the Company’s cash tender offer (the “**Tender Offer**”) for up to US\$150,000,000 in aggregate principal amount (the “**Maximum Acceptance Amount**”) of its outstanding US\$600,000,000 4.55% Senior Notes due 2020 (ISIN: XS2076070619) (the “**Notes**”). The Tender Offer was being made pursuant to an offer to purchase dated 7 July 2020 (the “**Offer to Purchase**”).

Capitalized terms used in this announcement without definition shall have the same meanings ascribed to them in the Offer to Purchase, unless the context requires otherwise.

* For identification purposes only

Subject to Proration with the Proration Factor of 64.9199%, the Company has accepted and repurchased US\$149,999,000 in aggregate principal amount of the Notes (the “**Accepted Notes**”). The Accepted Notes were cancelled on 20 July 2020. After the cancellation of the Accepted Notes, US\$450,001,000 in aggregate principal amount of the Notes will remain outstanding.

This announcement, and all documents related to the Tender Offer, are available on the Tender Offer Website: <https://bonds.morrowsodali.com/greentown>.

By order of the Board
Greentown China Holdings Limited
ZHANG Yadong
Chairman

Hangzhou, the PRC
20 July 2020

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive Directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.