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**GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

**FINAL RESULTS OF THE TENDER OFFER FOR UP TO  
US\$150,000,000 OF ITS US\$600,000,000 4.55%  
SENIOR NOTES DUE 2020 (Stock Code: 40052)**

Reference is made to Greentown China Holdings Limited’s (the “**Company**”) announcement dated 7 July 2020, relating to the commencement of the Tender Offer (as defined below).

The Company today announced the final results of the cash tender offer (the “**Tender Offer**”) for up to US\$150,000,000 in aggregate principal amount (the “**Maximum Acceptance Amount**”) of its outstanding US\$600,000,000 4.55% Senior Notes due 2020 (ISIN: XS2076070619) (the “**Notes**”). The Tender Offer was being made pursuant to an offer to purchase dated 7 July 2020 (the “**Offer to Purchase**”).

\* For identification purposes only

The Tender Offer expired at 17:00 hours, Central European Summer Time, on 14 July 2020 (the “**Expiration Deadline**”).

As of the Expiration Deadline, a total of US\$220,871,000 in aggregate principal amount of the Notes have been validly tendered pursuant to the Tender Offer.

As the tendered amount has exceeded the Maximum Acceptance Amount initially set and announced in respect of the Tender Offer, the Proration Factor (as defined in the Offer to Purchase) is 64.91999%.

Given the Notes have denominations consisting of a minimum specified denomination of US\$200,000 and integral multiples of US\$1,000, the Company will accept validly tendered Notes in full to the extent such proration would result in the Company accepting less than US\$200,000 in aggregate principal amount of the Notes or returning less than US\$200,000 in aggregate principal amount of the Notes to a Holder. In accordance with the terms of the Offer to Purchase, the Company has decided to accept for purchase such validly tendered Notes on a pro rata basis of US\$149,999,000 in aggregate principal amount of the Notes. The Company will pay the purchase price of US\$1,005 per US\$1,000 principal amount of Notes tendered and accepted for purchase, plus accrued and unpaid interest from and including the immediately preceding interest payment date for such Notes up to, but excluding, the Settlement Date (as defined below).

The payment for the Notes accepted for purchase is expected to be made on or about 17 July 2020 (the “**Settlement Date**”). Following the settlement of the Notes accepted for purchase, the outstanding principal amount of the Notes will be US\$450,001,000.

The Company appointed Morrow Sodali Limited as the information and tender agent for the Tender Offer (the “**Information and Tender Agent**”). The Company appointed Credit Suisse (Hong Kong) Limited and The Hongkong and Shanghai Banking Corporation Limited as dealer managers for the Tender Offer.

For a detailed statement of the terms and conditions of the Tender Offer, Noteholders should refer to the Offer to Purchase. The Offer to Purchase will be distributed to Noteholders by Morrow Sodali Limited, the Information and Tender Agent for the Tender Offer via the Offer Website: <https://bonds.morrowsodali.com/greentown>. Requests for copies of the Offer to Purchase and its related documents may be directed to the Information and Tender Agent at (852) 2158 8405 (HK)/(44) 20 7355 0628 (UK) or by email to: [greentown@investor.morrowsodali.com](mailto:greentown@investor.morrowsodali.com).

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

## INFORMATION ABOUT THE COMPANY

The Company is an exempted company incorporated in the Cayman Islands with limited liability, whose shares are listed on the Main Board of the Stock Exchange. It is one of the leading property developers in the PRC with business operations in various major PRC cities and is primarily engaged in developing quality properties targeting mainly middle and high income residents in the PRC.

## FORWARD-LOOKING STATEMENTS

This announcement contains forward-looking statements. The Company may also make written or oral forward-looking statements in its annual report to shareholders, in press releases and other written materials, amongst others, and in oral statements made by its officers, directors or employees to third parties. Forward-looking statements include statements about the Company's beliefs and expectations regarding future events. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) uncertainty as to the trading market for Notes not purchased, (ii) other purchases or redemption of Notes made by the Company, (iii) conditions to consummation of the Offer not being satisfied or met, (iv) no obligation of the Company to accept any Notes tendered for purchase and (v) non-compliance with the offer restrictions. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. All information provided in this announcement is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

By order of the Board  
**Greentown China Holdings Limited**  
**ZHANG Yadong**  
*Chairman*

Hangzhou, the PRC  
15 July 2020

*As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive Directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.*