

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities law of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, its management, as well as financial statements. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities.*



**GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
GREENTOWN MANAGEMENT  
ON  
THE MAIN BOARD OF THE STOCK EXCHANGE**

**LISTING OF GREENTOWN MANAGEMENT AND  
COMMENCEMENT OF DEALINGS IN GREENTOWN MANAGEMENT SHARES**

Reference is made to the announcements of the Company dated 28 February 2020, 5 June 2020, 16 June 2020, 19 June 2020, 29 June 2020 and 9 July 2020 in relation to the Proposed Spin-off (the “**Announcements**”). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings given to them in the Announcements.

\* For identification purposes only

## **LISTING OF GREENTOWN MANAGEMENT AND COMMENCEMENT OF DEALINGS IN GREENTOWN MANAGEMENT SHARES**

The Stock Exchange has granted the listing of, and permission to deal in, the Greentown Management Shares on the Main Board of the Stock Exchange.

The Company is pleased to announce that, on the date of this announcement: (i) listing of Greentown Management on the Main Board of the Stock Exchange took place and (ii) dealings in the Greentown Management Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. Greentown Management Shares are traded in board lots of 1,000 Greentown Management Shares each and the stock code is 9979.

Upon completion of the Global Offering (taking no account of the Greentown Management Shares which may be issued pursuant to the exercise of the Over-allotment Option), the Company controls in aggregate approximately 75% of the total issued share capital of Greentown Management.

By order of the Board  
**Greentown China Holdings Limited**  
**ZHANG Yadong**  
*Chairman*

Hangzhou, the PRC  
10 July 2020

*As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive Directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive Directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive Directors.*