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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE SIX MONTHS ENDED 30 JUNE 2020

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the six months ended 30 June 2020 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 6,952 units with a saleable area of approximately 930,000 sqm in June 2020. Monthly sales** reached approximately RMB23.8 billion, with an approximate average selling price of RMB25,548 per sqm. From January to June 2020, Greentown Group recorded contracted sales of approximately RMB66.1 billion involving a saleable area of 2,650,000 sqm, of which approximately RMB38.2 billion was attributable to the Group. As at 30 June 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB4.3 billion, of which approximately RMB2.3 billion was attributable to the Group.

In addition, in June 2020, the total saleable area of the properties sold under Greentown Group project management business using the “Greentown” brand name (non-investment projects, referred to as “projects under project management”) achieved approximately 460,000 sqm, with a total contracted amount of approximately RMB7.2 billion. From January to June 2020, the total contracted sales of the projects under project management reached approximately RMB25.1 billion, with a total saleable area of approximately 1,660,000 sqm.

Taking into account all of the above, for the six months ended 30 June 2020, Greentown Group recorded a total saleable area of approximately 4,310,000 sqm, with a total contracted sales of approximately RMB91.2 billion, representing a year-on-year increase of approximately 22.7%.

* For identification purposes only

** Monthly sales included contracted sales and subscription sales of the month

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
3 July 2020

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) and Mr WU Yiwen as non-executive directors and Mr JIA Shenghua, Mr HUI Wan Fai, Mr QIU Dong and Mr ZHU Yuchen as independent non-executive directors.