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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE THREE MONTHS ENDED 31 MARCH 2020

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the three months ended 31 March 2020 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 2,609 units with a saleable area of approximately 350,000 sqm in March 2020. Monthly sales** reached approximately RMB10.4 billion, with an approximate average selling price of RMB29,485 per sqm. From January to March 2020, Greentown Group recorded contracted sales of approximately RMB17 billion involving a saleable area of 680,000 sqm, of which approximately RMB9.5 billion was attributable to the Group. As at 31 March 2020, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.1 billion, of which approximately RMB1.7 billion was attributable to the Group.

In addition, in March 2020, the total saleable area of the properties sold pursuant to the projects under project management business of Greentown Group with the “Greentown” brand name (non-investment projects, referred to as “projects under project management”) achieved approximately 200,000 sqm, with a total contracted amount of approximately RMB3.8 billion. From January to March 2020, the total contracted sales of the projects under project management reached approximately RMB7.3 billion, with a total saleable area of approximately 440,000 sqm.

Taking into account all of the above, for the three months ended 31 March 2020, Greentown Group recorded total contracted sales of approximately RMB24.3 billion, involving a total saleable area of approximately 1,120,000 sqm.

* *For identification purposes only*

** *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Zhang Yadong
Chairman

Hangzhou, the PRC
3 April 2020

As at the date of this announcement, the Board comprises Mr ZHANG Yadong, Mr LIU Wensheng, Mr GUO Jiafeng, Mr ZHOU Lianying, Mr GENG Zhongqiang and Mr LI Jun as executive directors, Mr Stephen Tin Hoi NG (Mr Andrew On Kiu CHOW as his alternate) as a non-executive director and Mr JIA Shenghua, Mr KE Huanzhang, Mr SZE Tsai Ping, Michael and Mr HUI Wan Fai as independent non-executive directors.