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## **GREENTOWN CHINA HOLDINGS LIMITED**

**綠城中國控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 03900)**

### **VOLUNTARY ANNOUNCEMENT US\$800 MILLION SYNDICATED LOAN FACILITY**

The board of directors (the “**Board**”) of Greentown China Holdings Limited (綠城中國控股有限公司) (the “**Company**”) is pleased to announce that on 3 July 2018, the Company (as borrower) and certain of its subsidiaries (as guarantors) entered into a facility agreement with certain major banks in Hong Kong (as lenders) pursuant to which a dual-currency USD and HKD unsecured term loan facility (the “**USD Loan**” and the “**HKD Loan**” respectively, and collectively, the “**Facility**”) of up to US\$800 million equivalent with a term of 36 months has been granted to the Company at the rate of interest equivalent to the aggregate of a margin rate of 2.565% per annum plus the Hong Kong interbank offered rate for Hong Kong Dollars (in respect of the HKD Loan) on the relevant date or the London interbank offered rate administered by ICE Benchmark Administration Limited on the relevant date (in respect of the USD Loan). The purpose of the loan is mainly to refinance the existing offshore debt of the Company.

The Facility has received strong support from 18 major banks in Hong Kong, namely: The Hongkong and Shanghai Banking Corporation Limited acting as Mandated Lead Arranger and Bookrunner; China Merchant Bank Co., Ltd., Hong Kong Branch, China Construction Bank (Asia) Corporation Limited, The Bank of East Asia, Limited, Bank of Communications Co., Ltd., Dah Sing Bank, Limited, Fubon Bank (Hong Kong) Limited, Industrial Bank Co., Ltd. Hong Kong Branch, Industrial and Commercial Bank of China (Asia) Limited, Mega International Commercial Bank Co., Ltd., Central Branch, Nanyang Commercial Bank, Limited, Ping An Bank Co., Ltd., Shanghai Pudong Development Bank Co., Ltd., London

\* For identification purposes only

Branch, and China Minsheng Banking Corp., Ltd. Hong Kong Branch acting as Mandated Lead Arrangers; Bank of Shanghai (Hong Kong) Limited, China Everbright Bank Co., Ltd., Hong Kong Branch, Luso International Bank, and Wing Lung Bank acting as Lead Arrangers.

By order of the Board  
**Greentown China Holdings Limited**  
**Fung Ching, Simon**  
*Company Secretary*

Hangzhou, the PRC  
3 July 2018

*As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Cao Zhounan, Mr Li Qingan, Mr Li Yongqian and Mr Li Jun, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.*