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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE TWO MONTHS ENDED 28 FEBRUARY 2018

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the two months ended 28 February 2018 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 1,362 units with a saleable area of approximately 180,000 sqm in February 2018. Monthly sales** reached approximately RMB4.2 billion, with an approximate average selling price of RMB22,876 per sqm. From January to February 2018, Greentown Group recorded contracted sales of approximately RMB7.7 billion involving a saleable area of 370,000 sqm, of which approximately RMB4.4 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 28 February 2018, in addition to contracted sales, Greentown Group recorded subscription sales of RMB1.9 billion, of which approximately RMB1.0 billion was attributable to the Group.

In addition, in February 2018, the total saleable area of the properties sold pursuant to the projects under project management business of Greentown Group with the “Greentown” brand name (non-investment projects, referred to as “projects under project management”) achieved approximately 300,000 sqm, with a total contracted amount of approximately RMB4.3 billion. From January to February 2018, the total contracted sales of the projects under project management reached approximately RMB8.1 billion, with a total saleable area of approximately 560,000 sqm.

Taking into account all of the above, for the two months ended 28 February 2018, Greentown Group recorded total contracted sales of approximately RMB15.8 billion, involving a total saleable area of approximately 930,000 sqm.

* *For identification purposes only*

** *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
5 March 2018

As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan, Mr Li Qingan and Mr Li Yongqian, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.