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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

UNAUDITED OPERATING DATA FOR THE ONE MONTH ENDED 31 JANUARY 2017

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the one month ended 31 January 2017 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 1,631 units with saleable area of approximately 220,000 sqm in January 2017. Monthly sales** reached approximately RMB4.9 billion, with an approximate average selling price of RMB22,284 per sqm. This month Greentown Group recorded contracted sales of approximately RMB3.4 billion involving saleable area of 170,000 sqm, of which approximately RMB2 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 January 2017, in addition to contracted sales, Greentown Group recorded subscription sales of RMB3.3 billion, of which approximately RMB1.8 billion was attributable to the Group.

In addition, in January 2017, the total saleable area of the properties sold pursuant to the construction management projects of Greentown Group under the “Greentown” brand name (the non-investment projects, referred to as “construction management projects”) achieved approximately 210,000 sqm, with a total contracted amount of approximately RMB2.1 billion.

Taking into account all of the above, for the one month ended 31 January 2017, Greentown Group recorded total contracted sales of approximately RMB5.5 billion, involving a total saleable area of approximately 380,000 sqm.

* *For identification purposes only*

** *Monthly sales included contracted sales and subscription sales of the month*

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Fung Ching, Simon
Company Secretary

Hangzhou, the PRC
6 February 2017

As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan, Mr Li Qingan and Mr Li Yongqian, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.