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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

**VOLUNTARY ANNOUNCEMENT
TERM LOAN FACILITY OF UP TO US\$720,000,000**

The board of directors (the “**Board**”) of Greentown China Holdings Limited (綠城中國控股有限公司) (the “**Company**”) is pleased to announce that on 18 March 2016, the Company as borrower, certain subsidiaries of the Company as guarantors and various financial institutions as lenders entered into a facility agreement (the “**Facility Agreement**”) whereby a term loan facility of up to US\$720,000,000 (the “**Facility**”) shall be made available to the Company for (i) refinancing certain of its existing financial indebtedness and (ii) its general working capital and capital expenditure requirements. The loan shall be repaid by instalments with the final repayment date falling 36 months after the date of the Facility Agreement.

By order of the Board
Greentown China Holdings Limited
Song Weiping Liu Wensheng
Co-chairmen

Hangzhou, the People’s Republic of China

21 March 2016

As at the date of this announcement, the Board comprises seven executive directors, namely Mr Song Weiping, Mr Liu Wensheng, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan, Mr Li Qingan, and Mr Li Yongqian, and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael and Mr Hui Wan Fai.

* *for identification purposes only*