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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

**UNAUDITED OPERATING DATA FOR
THE TWELVE MONTHS ENDED 31 DECEMBER 2015**

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**”) is pleased to announce certain unaudited operating data of the Company and its subsidiaries (the “**Group**”) for the twelve months ended 31 December 2015 as follows:

Greentown Group (including Greentown China Holdings Limited and its subsidiaries, together with its joint ventures and associates) sold 5,076 units with a total saleable area of approximately 710,000 sqm in December 2015. Monthly sales** reached approximately RMB13.7 billion, with an approximate average selling price of RMB19,353 per sqm.

For the twelve months ended 31 December 2015, Greentown Group recorded total contracted sales of approximately RMB71.9 billion involving a total saleable area of 3,900,000 sqm, of which approximately RMB38.8 billion was attributable to the Group (including Greentown China Holdings Limited and its subsidiaries). As at 31 December 2015, in addition to contracted sales, Greentown Group recorded subscription sales of RMB1.8 billion, of which approximately RMB1 billion was attributable to the Group.

* For identification purposes only

** Monthly sales included contracted sales and subscription sales of the month

The above-mentioned data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such data. As such, the above data, which is preliminary in nature, is provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board
Greentown China Holdings Limited
Song Weiping Zhu Bixin
Co-chairman

Hangzhou, the PRC
8 January 2016

As at the date of this announcement, the Board comprises six executive directors, namely Mr Song Weiping, Mr Zhu Bixin, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan and Mr Li Qingan, one non-executive director, namely Mr Liu Wensheng and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.