

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

ISSUE OF DOMESTIC CORPORATE BONDS

The board of directors (the “**Board**”) of Greentown China Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that the China Securities Regulatory Commission (中國證券監督管理委員會) (“**CSRC**”) has, on 21 August 2015, by the Approval Document Zheng Jian Xu Ke No. [2015] 1975, approved the application of Greentown Real Estate Group Co., Ltd.* (綠城房地產集團有限公司), a wholly-owned subsidiary of the Company incorporated in the People’s Republic of China (“**PRC**”) (the “**Issuer**”), for the proposed issue of domestic corporate bonds to qualified investors in the PRC with an aggregate principal amount of not more than RMB7,000,000,000 (the “**Domestic Bonds**”). The Approval is valid for 24 months commencing from the date of issue. The Domestic Bonds will be issued in stages.

The Board announces that following the obtaining of the approval from CSRC, the Issuer has, on 28 August 2015, completed the issue of the first tranche of the Domestic Bonds in a total amount of RMB3,000,000,000 with a term of five years and an annual coupon rate of 4.7% (the “**Bonds**”). The Issuer shall be entitled to adjust the coupon rate and the investors shall be entitled to sell back the Bonds at the end of the third year. CITIC China Securities Company Limited acts as the Lead Underwriter for the issue of the Bonds. The Issuer has received “AA+” rating from credit rating agency, namely 中誠信證券評估有限公司, towards the Issuer and the Bonds. The Bonds are non-guaranteed bonds. Further details of the issue of the Bonds are published on the website of the Shanghai Stock Exchange (www.sse.com.cn).

* For identification purposes only

The Company intends to apply the proceeds from the issue of the Bonds for the repayment of debts of the Company. Such proposed application of funds will be beneficial in adjusting and improving the debt structure of the Group.

By order of the Board
Greentown China Holdings Limited
Song Weiping Zhu Bixin
Co-chairmen

Hangzhou, the PRC
31 August 2015

As at the date of this announcement, the Board comprises six executive directors, namely Mr Song Weiping, Mr Zhu Bixin, Mr Sun Guoqiang, Mr Shou Bainian, Mr Cao Zhounan and Mr Li Qingan, one non-executive director, namely Mr Liu Wensheng and four independent nonexecutive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.