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GREENTOWN CHINA HOLDINGS LIMITED

綠城中國控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03900)

INSIDE INFORMATION

INCREASE OF STAKE IN GREENTOWN CHINA HOLDINGS LIMITED BY CHINA COMMUNICATIONS CONSTRUCTION GROUP (LIMITED)

This announcement is made by Greentown China Holdings Limited (the “**Company**”) pursuant to Rule 13.09 and 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the “**Board**”) was informed that China Communications Construction Group (Limited) (“**CCCG**”), through its wholly-owned subsidiary, CCCG Real Estate Limited* (中交房地產有限公司) has agreed to acquire 100,000,000 ordinary shares of the Company, representing approximately 4.627% of the total issued share capital of the Company as of the date of this announcement, from Tandellen Group Limited (“**Tandellen**”) at HK\$11.46 per share and that completion of such acquisition is expected to take place on or around 16 June 2015.

CCCG is a wholly state-owned company established in the PRC and the controlling shareholder of China Communications Construction Co. Ltd., a company established in the PRC whose H shares are listed on The Stock Exchange of Hong Kong Limited. Based on publicly available information, CCCG is principally engaged in the design and construction of transportation infrastructure, dredging and heavy machinery manufacturing business and covers the following business aspects: port, terminal, road, bridge, railway, tunnel, civil work design and construction, capital dredging and reclamation dredging, container crane, heavy marine machinery, large steel structure and road machinery manufacturing, and international project contracting, import and export trading services. According to CCCG, it is the largest port construction and design company in the PRC, a leading company in road and bridge construction and design, a leading railway construction company, the largest dredging company in the PRC and the second largest dredging company (in terms of dredging capacity) in the world. Tandellen is a company which is 50% owned by Mr Luo Zhaoming (a former executive director and vice chairman of the Board) and 50% owned by his spouse.

* For identification purposes only

Upon completion of such acquisition and assuming that the other shareholding structure of the Company remains unchanged, CCCG will be interested in an aggregate of 624,851,793 shares of the Company, representing approximately 28.912% of the total issued share capital of the Company and will therefore become the single largest shareholder of the Company.

The Board welcomes CCCG to be the single largest shareholder of the Company and believes that, with its strength on global resources and state-owned background, CCCG will continue to provide strong support to the Company in various aspects including, among other things, obtaining land resources, broadening onshore and offshore financing channels, and lowering financing costs. The Board believes that the Company and CCCG will complement with each other and create synergies and strategic values in the onshore and offshore property developments for the benefit of the Company's long term growth and development.

By order of the Board
Greentown China Holdings Limited
Song Weiping Zhu Bixin
Co-chairmen

Hangzhou, the PRC

18 May 2015

As at the date of this announcement, the Board comprises four executive directors, namely Mr Song Weiping, Mr Zhu Bixin, Mr Sun Guoqiang and Mr Shou Bainian, two non-executive directors, namely, Mr Andrew Chow and Mr Tsui Yiu Cheung and four independent non-executive directors, namely Mr Jia Shenghua, Mr Ke Huanzhang, Mr Sze Tsai Ping, Michael, and Mr Hui Wan Fai.