

EVERBRIGHT GREENTECH SIGNS COOPERATION AGREEMENT FOR JINGJIANG BIOMETHANE PROJECT

Hong Kong, 1 April 2025 – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (SEHK: 1257.HK) is pleased to announce that it has entered into a partnership with Jingjiang Special Steel Co., Ltd. (“Jingjiang Special Steel”), a subsidiary of CITIC Pacific Special Steel, and has formally signed the Cooperation Agreement for the Jingjiang Special Steel Near-Zero Carbon Emission Electric Furnace Biomethane Project (《靖江特鋼近零碳排電爐配套生物天然氣項目合作協議》). The project aims to supply green natural gas to Jingjiang Special Steel through high-value biomass utilisation technologies, supporting the development of China’s first near-zero carbon emission metallurgical industrial chain and facilitating its low-carbon transformation. This also marks a significant breakthrough for Everbright Greentech in the field of high-value biomass utilisation.

Located in the Jingjiang Economic Development Zone, Taizhou City, Jiangsu Province, the project spans approximately 80 mu with a total investment of around RMB60 million. It is designed to have an annual green natural gas processing capacity of 10 million m³ and process approximately 50,000 tonnes of biomass annually, resulting in a reduction of approximately 12,000 tonnes of carbon emissions each year. The project employs high-temperature, multi-material anaerobic fermentation as its core technology, integrated with advanced technologies such as dry desulphurisation, chemical decarbonisation, and deep dehydration. The gas is delivered via pipeline to ensure efficient and clean energy utilisation. As a demonstration project in the biomass energy sector, its successful implementation will help Everbright Greentech further expand its presence in the high-value biomass utilisation market, while also serving as a model for green transition infrastructure in the traditional metallurgical industry.

Dr. Zhu Fugang, CEO of Everbright Greentech, said, “This project marks a significant step in our efforts to respond to the national call by advancing the ‘Dual Carbon’ strategy and cultivating new-quality productivity. By harnessing technological innovation and industrial synergy, we are not only ensuring a stable supply of green

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natural gas to Jingjiang Special Steel but also driving the large-scale application of biomass energy within the industrial sector. This will enable systematic carbon reductions across the traditional metallurgical industry and set a benchmark for new-quality productivity in the green industrial sector. The project fully reflects Everbright Greentech's core strategy of 'technology-driven, green development'. Looking ahead, we will continue to explore innovative pathways for the deep integration of green energy and the real economy, empowering industrial upgrading through new-quality productivity, injecting fresh momentum into the realisation of the national 'Dual Carbon' goals, and contributing Everbright's insights and advice to the development of a circular economy."

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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