

EVERBRIGHT GREENTECH SUCESSFULLY ISSUES FIRST TRANCHE OF CARBON-NEUTRAL GREEN ASSET-BACKED SECURITIES

Hong Kong, 24 January 2025 – China Everbright Greentech Limited (“Everbright Greentech,” or the “Company”) (SEHK: 1257.HK) is pleased to announce that the Company has successfully completed the issuance of the first tranche of carbon-neutral green asset-backed securities (“Carbon-neutral Green ABS”) with a total issue size of RMB653 million, backed by the underlying assets under the ABS Program.

Established and managed by Shanghai AXA SPDB Assets Management Co., Ltd., the ABS Program adopts a shelf offering model with a total registration size of RMB2 billion. With an expected maturity of 1.57 years, the Carbon-neutral Green ABS were issued to professional investors in the People’s Republic of China (PRC) through the ABS Program. In particular, the priority tranche, amounting to RMB630 million with a coupon rate of 1.79%, was approximately two times oversubscribed. The priority tranche received an AAAsf rating from China Lianhe Credit Rating. The subordinated tranche amounts to RMB23 million. The Carbon-neutral Green ABS is the first of its kind issued on a Chinese securities exchange, backed by renewable energy feed-in tariff subsidies (“FIT subsidies) received by environmental protection companies. It also boasts the lowest issuance rate to date for any asset-backed securitisation product using FIT subsidies as underlying assets across the market.

The successful issuance of the Carbon-neutral Green ABS enables the Company to derecognise receivables from its balance sheet, effectively reducing the balance of accounts receivable, and supporting its operational and investment activities. The additional capital raised through the issuance allows the Company to optimise the debt to asset ratio and financing structure, and accelerate the overall turnover of assets, thereby driving high-quality, sustainable development.

The successful issuance of the Carbon-neutral Green ABS demonstrates the Company’s strong support and active implementation of the national “Dual Carbon”

Press Release

strategy and Everbright Group’s “Five Key Initiatives” action plan. According to the certification and assessment by Lianhe Equator Environmental Impact Assessment Co., Ltd., the underlying assets of the Carbon-neutral Green ABS are all agroforestry biomass green and low-carbon industrial projects. These projects not only have positive environmental benefits through carbon emission reduction but also hold significant practical importance and far-reaching influence on improving the quality of life and promoting industrial development for rural residents in the project areas.

Dr. Zhu Fugang, CEO of Everbright Greentech, said, “The Carbon-neutral Green ABS issuance has received wide recognition and positive response from the capital market, fully demonstrating investors’ strong confidence in Everbright Greentech’s leading position in the environmental protection sector, its sound operating performance, and its future development prospects. The AAAsf rating awarded by an authoritative rating agency further validates our achievements and reinforces our confidence for future growth.

The successful issuance of the Carbon-neutral Green ABS marks a significant advancement for Everbright Greentech in expanding its financing channels and represents a crucial step in implementing the Company’s established development strategy.

Looking ahead, Everbright Greentech remains committed to its philosophy of ‘Create Better Investment Value and Undertake More Social Responsibility.’ We will continue to cultivate deep roots in the environmental protection sector and actively explore innovative financial instruments to enhance the profitability and sustainable development of the Company, ultimately delivering long-term value to shareholders and consistent returns to investors and stakeholders.”

-End-

Press Release

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

For media inquiries, please contact:

China Everbright Greentech Limited

Corporate Communications

Email: media@ebgreentech.com

Citigate Dewe Rogerson

Frida Li / Samantha Wang

Email: frida.li@cdrconsultancy.com / samantha.wang@cdrconsultancy.com

Tel: +852 3103 0136 / +852 3103 0125

For investor inquiries, please contact:

China Everbright Greentech Limited

Investor Relations

Email: ir@ebgreentech.com