

EVERBRIGHT GREENTECH COMPLETES ISSUANCE OF THE 2024 THIRD TRANCHE MEDIUM-TERM NOTE

Hong Kong, 12 September 2024 – China Everbright Greentech Limited (“Everbright Greentech”, or the “Group”) (SEHK: 1257.HK) is pleased to announce that the Company has completed the issuance of the third tranche of the medium-term note of the Company in 2024 (the “2024 Third Tranche MTN”) with the issuance amount of RMB1 billion. The interest commencement date is 12 September 2024. The maturity period is 3+N years, which shall remain valid indefinitely until being redeemed by the Company pursuant to the issuance terms. The 2024 Third Tranche MTN has a fixed coupon rate of 2.43% per annum for the initial three interest-bearing years. The subscription rate was 2 times.

The proceeds will be used for repayment of the Group’s interest-bearing debts, replenishment of the Group’s working capital and/or investment in and construction of the Group’s environmental protection projects and for other business development purposes. Everbright Securities Company Limited acted as the lead underwriter and China Zheshang Bank Co., Ltd. and Bank of Ningbo Co., Ltd. acted as the joint lead underwriters.

In April 2023, the Group received the notice of acceptance of registration from the National Association of Financial Market Institutional Investors in respect of the registration and issuance of multiple types of debt financing instruments in the aggregate amount of not more than RMB5 billion in one or more tranches to institutional investors in the national inter-bank bond market in the PRC. On 12 May 2023, 21 September 2023, 31 May 2024 and 26 July 2024, the Company completed the issuance of the first tranche and second tranche of the green medium-term notes of the Company in 2023 and the first tranche of the green medium-term note and second tranche of the medium-term notes of the Company in 2024, respectively.

Press Release

Dr. Zhu Fugang, CEO of Everbright Greentech, said, “The successful issuance of the 2024 Third Tranche MTN has set the lowest record for panda perpetual medium-term notes with the same maturity (3+N), demonstrating the capital market’s unwavering confidence in the Company’s future strategic direction and growth potential. Everbright Greentech has always placed sustainable development at the core of its operations. Going forward, the Group will continue to leverage technology and innovation, continuously increasing investment in key environmental protection projects, while actively exploring diversified financing channels and optimising the financing structure to fuel its high quality and sustainable development and contribute to the national Dual Carbon goals.”

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Press Release

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 0257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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