



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

Press Release

EVERBRIGHT GREENTECH COMPLETES ISSUANCE OF 2022 FIRST TRANCHE PERPETUAL MEDIUM-TERM NOTES

Hong Kong, 1 June 2022 – China Everbright Greentech Limited (“Everbright Greentech”, or the “Company”) (SEHK: 1257.HK) announced that the Company recently completed the issuance of the first tranche of perpetual medium-term notes (“MTN”) (the “2022 First Tranche Perpetual MTN”) in the PRC, with an issue size of RMB700 million. The interest commencement date is 27 May 2022, and the base term is 3 years, with a coupon rate of 3.35% per annum for the first 3 years. The proceeds will be used for repayment of the Company’s interest-bearing debts.

In April 2022, the Company received notice of registration acceptance issued by National Association of Financial Market Institutional Investors (NAFMII) in respect of the registration and proposed the issue of the perpetual MTN in an aggregate principal amount of not more than RMB4 billion in one or more tranches to institutional investors in the national inter-bank bond market of the PRC, with the base term of no more than 3 years. The 2022 First Tranche Perpetual MTN received AAA credit rating from China Lianhe Credit Rating Co., Ltd. Everbright Securities Company Limited acted as the lead underwriter and China Construction Bank Corporation acted as the co-lead underwriter for the issuance.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “Since 2021, Everbright Greentech has been continuously diversifying its financing channels with remarkable progress, successfully completing issuance of the Company’s first asset-backed notes, which use receivables relating to the national subsidies for renewable energy power prices, and the nation’s first green MTN relating to carbon-neutral and rural revitalisation, effectively mobilising the capital market and providing consistent and flexible funding support for the Company’s operating activities. The 2022 First Tranche Perpetual MTN was the first green and rural revitalisation perpetual MTV issued by an overseas issuer in China. The low interest rate and extensive attention from investors reflected the market’s trust in the Company. At this key stage in the Company’s transformation and growth, Everbright Greentech will continue to diversify its financing channels and maintain a strong financial environment to support the Company’s transition.”

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") on 8 May 2017, with its controlling shareholder being China Everbright Environment Group Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 15 provinces, autonomous region and special administrative region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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