## **Press release**

光大綠色環保 Everbright Greentech China Everbright Greentech Limited (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1257)

# Everbright Greentech Secures Jiangsu Lianshui General Industrial Solid Waste Treatment and Electricity and Heat Cogeneration Project

Hong Kong, 12 August 2020 – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (Stock code: 1257.HK) is pleased to announce that the Company has recently secured Lianshui General Industrial Solid Waste Treatment and Electricity and Heat Cogeneration Project ("Lianshui Solid Waste Project") in Jiangsu Province, commanding an investment of approximately RMB337 million.

Lianshui Solid Waste Project is designed to process approximately 120,000 tonnes of general industrial solid waste through incineration per annum. The project is expected to generate electricity of approximately 70 million kWh per annum, and provides steam supply of approximately 300,000 tonnes per annum for the surrounding industrial parks of the project. Lianshui Solid Waste Project will be invested in and constructed based on a BOO (Build-Operate-Own) for a concession period of no less than 30 years.

Mr. QIAN Xiaodong, CEO of Everbright Greentech, said, "Following securing two general industrial solid waste projects in Suqian City and Xiao County, Everbright Greentech has successfully further expanded business in the general industrial solid waste sector. As the Company's second project of this type in Northern Jiangsu, Lianshui Solid Waste Project will fully unleash synergy with other projects and complement market advantages in the region. Going forward, the Company will adhere to the philosophy of 'Creating Value for Clients' and adopt the market-oriented, technology-driven approach. It will continuously enhance its service and value creation capabilities, with the aim to safeguard the green and sustainable development of the local communities and economy."

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#### **About China Everbright Greentech Limited**

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 8 May 2017, with its controlling shareholder being China Everbright International Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the country' urban-rural integration project. Its businesses span across 14 provinces and autonomous region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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