

## **Everbright Greentech Secures Anhui Xiao County General Industrial Solid Waste Treatment and Electricity and Heat Cogeneration Project and Shanxi Jinzhong Hazardous Waste Integrated Treatment Project**

**Hong Kong, 25 March 2020** – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (Stock code: 1257.HK) is pleased to announce that the Company has recently secured Xiao County General Industrial Solid Waste Treatment and Electricity and Heat Cogeneration Project (“Xiao County Project”) Phase I in Anhui Province and Jinzhong Hazardous Waste Integrated Treatment Project (“Jinzhong Project”) in Shanxi Province, commanding a total investment of approximately RMB670 million.

With an investment of approximately RMB480 million, Xiao County Project Phase I is designed with a daily incineration processing capacity of 400 tonnes of general industrial solid waste, with its services covering industrial enterprises in Xiao County. The project is also expected to have an annual heat supply capacity of 220,000 tonnes for the surrounding industrial parks of the project and urban districts of Xiao County. It will be invested in and constructed based on a BOO (Build-Operate-Own) model, with a concession period of no less than 30 years.

Jinzhong Project, with an investment of approximately RMB190 million, has a designed annual hazardous waste landfill capacity of 50,000 tonnes and a designed annual physiochemical processing capacity of 20,000 tonnes. It will be responsible for collecting and processing hazardous waste and solid waste produced by industrial enterprises in Shanxi Province. The project will be invested in and constructed based on a BOO model, with a concession period of no less than 50 years.

**Mr. Qian Xiaodong, CEO of Everbright Greentech** said, “In 2020, Everbright Greentech will focus on value creation and steadily foster business transformation towards the industrial environmental protection. Following the securing of Suqian General Industrial Solid Waste Electricity and Heat Cogeneration Project, the Company has further expanded its presence in the field of general industrial solid waste treatment by securing Xiao County Project Phase I, which has helped to solidify the Company’s position in the hazardous waste treatment market. Once the project completes construction, it will create effective synergy with the Company’s integrated biomass and waste-to-energy projects that are under operation in the county, providing comprehensive environmental protection solution to Xiao County and facilitating the county to win the ‘Three Major Battles’ for ecological and environmental protection.”

## Press Release



**China Everbright Greentech Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1257)**

**Mr. Qian Xiaodong** said, “Jinzhong Project is Everbright Greentech’s first hazardous waste treatment project in Shanxi Province, which is of great strategic significance for the Company’s development in Central China. Shanxi Province, as a major traditional heavy industrial province, has a strong demand for hazardous waste and industrial waste treatment services. Jinzhong Project will be able to effectively solve problems relating to the safe treatment of hazardous waste in Jinzhong City and its surrounding areas, safeguarding the local environment and providing sufficient services for the development of local industrial enterprises.”

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### **About China Everbright Greentech Limited**

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017, with its controlling shareholder being China Everbright International Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 14 provinces and autonomous region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

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