Press Release



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

Everbright Greentech Secures Zhejiang Wenling Hazardous WasteIntegrated Treatment Project

Hong Kong, 20 December 2019 – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (Stock code: 1257.HK) is pleased to announce that the Company has recently secured Zhejiang Wenling Hazardous Waste Integrated Treatment Project ("Wenling Project"), with a total investment of approximately RMB1.366 billion.

Wenling Project will be constructed in two phases. Phase I of the project commands an investment of approximately RMB388 million, with a designed annual incineration processing capacity of 30,000 tonnes and a designed annual physicochemical processing capacity of 10,000 tonnes. Phase II of the project will be developed into a hazardous waste landfill with rigid structure, commanding an investment of approximately RMB978 million, with a designed annual hazardous waste processing capacity of 30,000 tonnes.

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") on 8 May 2017, with its controlling shareholder being China Everbright International Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the urban-rural integration project in the country. Its businesses span across 14 provinces and autonomous region in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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