Press Release



China Everbright Greentech Limited (Incorporated in the Cayman Islands with limited liability) (Stock Code: 1257)

Everbright Greentech Signs a Strategic Cooperation Agreement with Postal Savings Bank of China Shenzhen Branch

30 July 2019, Hong Kong – China Everbright Greentech Limited ("Everbright Greentech" or the "Company") (HKSE: 1257) is pleased to announce that the Company has recently entered into a strategic cooperation agreement with the Shenzhen Branch of Postal Savings Bank of China Co., Ltd. ("PSBC Shenzhen Branch"), marking a new collaboration between the two parties in the field of ecological and environmental protection.

Pursuant to the agreement, PSBC Shenzhen Branch will offer a full range of high-quality, efficient, preferential and customised financial services to Everbright Greentech, by providing a total of approximately RMB5 billion financial support to the Company over the next three years, with a focus on supporting the investment, construction and daily operations of the Company's environmental protection projects.

The Company will take this strategic cooperation as an opportunity to continue enhancing this bilateral collaboration, and join hand with PSBC Shenzhen Branch to develop a stable and win-win partnership for the long run.

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About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on integrated biomass utilisation, hazardous waste and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited ("the Stock Exchange") on 8 May 2017, with its controlling shareholder being China Everbright International Limited (stock code: 257.HK). Everbright Greentech adheres to development driven by business innovation and initiated the country' urban-rural integration project. Its businesses span across 16 provinces and municipalities in China, in addition to Germany. Leveraging on its unique and diversified business models, strategic planning, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China's environmental protection service industry.

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