

**Everbright Greentech Secures Heilongjiang Daqing Solid Waste Integrated Treatment Project,
Foraying into Environmental Protection Market in Heilongjiang Province**

12 April 2019, Hong Kong – China Everbright Greentech Limited (“Everbright Greentech” or the “Company”) (HKSE: 01257) is pleased to announce that the Company has recently secured Heilongjiang Daqing Solid Waste Integrated Treatment Project (“Daqing Project”) Phase I, with an investment of approximately RMB433 million.

Daqing Project will be developed in two phases. Phase I of the project is designed with an annual hazardous waste incineration processing capacity of 30,000 tonnes and an annual hazardous waste integrated utilisation capacity of 50,000 tonnes. Daqing Project Phase II is designed with an annual oil sludge integrated treatment capacity of 200,000 tonnes. Located in the Hongwei Industrial Park of Daqing City, the project will be mainly responsible for the collection and treatment of hazardous waste in the city and its surrounding areas.

Mr. Qian Xiaodong, CEO of Everbright Greentech, said, “Daqing Project Phase I is Everbright Greentech’s first environmental protection project in Heilongjiang Province, marking a breakthrough of the Company in expanding its geographic market and further cementing its industry position. Daqing City, known as ‘A City with over hundreds of natural lakes and green petrochemical industry’, boasts China’s largest oil field: the Daqing Oil Field, which leads to robust demand for hazardous waste treatment in the local area. The launch of Daqing Project Phase I will effectively solve issues relating to hazardous waste treatment faced by the city, provide high-quality ancillary industry facilities for the city’s high-tech development zone to attract more investment, and also strongly support the development of the pillar industries in the city.”

Mr. Wang Tianyi, CEO of China Everbright International Limited and Chairman of Everbright Greentech, said, “Everbright Greentech has recently recorded a number of significant achievements in market expansion. Daqing Project Phase I also marks Everbright International’s first environmental protection project in Heilongjiang Province. We believe that Everbright Greentech will merit the trust, fully leverage on its advantages and experience in construction, operation and management, and adhere to its first-class design, construction and management philosophies, so as to make sure the project is equipped with advanced techniques and technologies, as well as strictly complies with relevant emissions standards, in a bid to safeguard the green and sustainable development of Daqing City, which is honored as the ‘National Civilised City’ and the ‘National Garden City’.”

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Press Release



China Everbright Greentech Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1257)

About China Everbright Greentech Limited

China Everbright Greentech Limited is a specialty environmental protection service provider in China, focusing on biomass integrated utilisation, hazardous and solid waste treatment, environmental remediation, solar energy and wind power. The Company was listed on the Main Board of The Stock Exchange of Hong Kong Limited (“the Stock Exchange”) on 8 May 2017. Everbright Greentech adheres to development driven by business innovation and initiated the country’ urban-rural integration project. Its businesses span across 15 provinces and municipalities in China and Germany. Leveraging its unique and diversified business models, strategic layout, robust supply networks, a strong pipeline of projects, and high level of technologies and management capabilities, Everbright Greentech is well positioned in China’s environmental protection service industry.

The Company’s controlling shareholder, China Everbright International Limited (“Everbright International”, a listed company on the Main Board of the Stock Exchange, stock code: 0257.HK) is a leader in China’s environmental protection industry, whereas China Everbright Group Limited, the parent company of Everbright International, is a conglomerate enterprise among the Fortune Global 500.

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