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The logo for Smart Union, featuring the words "Smart Union" in a white, cursive font on a red rectangular background, with a blue horizontal bar underneath.

SMART UNION GROUP (HOLDINGS) LIMITED

(Provisional Liquidators Appointed)

合俊集團(控股)有限公司

(已委任臨時清盤人)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2700)

NOTICE OF 2011 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2011 annual general meeting (the “**2011 AGM**”) of Smart Union Group (Holdings) Limited (Provisional Liquidators Appointed) (the “**Company**”) will be held at Room 201, 2/F, Duke of Windsor Social Service Building, 15 Hennessy Road, Wanchai, Hong Kong on Monday, 31 October 2011, at 11:00 a.m., for the purpose of considering and, if thought fit, passing with or without modifications, the following resolutions of the Company:

ORDINARY RESOLUTIONS

1. “**THAT** the re-election of Mr. Wong Wai Chuen as a director of the Company (the “**Director**”) and the authorization of the board of directors of the Company (the “**Board**”) or the joint and several provisional liquidators of the Company (the “**Provisional Liquidators**”) to fix the Director’s remuneration be and are hereby approved, ratified and confirmed.”
2. “**THAT** the audited consolidated financial statements and the reports of the Directors, the Provisional Liquidators, and the auditor of the Company for the year ended 31 December 2010, a copy of which has been published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) on 28 April 2011 and has been produced to the meeting and initialled by the chairman for the purpose of identification, be and are hereby adopted, ratified and confirmed.”
3. “**THAT** the appointment of PricewaterhouseCoopers as the auditor of the Company and the authorization of the Board or the Provisional Liquidators to fix their remuneration be and are hereby approved, ratified and confirmed.”

For and on behalf of
Smart Union Group (Holdings) Limited
(Provisional Liquidators Appointed)
John Robert Lees
Mat Ng
Joint and Several Provisional Liquidators
acting as agents for and on behalf of the Company
without personal liability

Hong Kong, 27 September 2011

Notes:

1. Any member of the Company entitled to attend and vote at the 2011 AGM is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a member of the Company. A member who is the holder of two or more shares of the Company may appoint more than one proxy to represent him to attend and vote on his behalf. In case of a recognised clearing house (or its nominees(s) and in each case, being a corporation), it may authorise such persons as it thinks fit to act as its representatives at the 2011 AGM and vote in its stead.
2. A form of proxy for use in connection with the 2011 AGM is enclosed with this circular. To be valid, the form of proxy, and (if required by the Board or the Provisional Liquidators) the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority must be deposited at the branch share registrars of the Company, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for holding the 2011 AGM or any adjournment thereof.
3. In relation to resolution no. (1) above, Mr. Wong Wai Chuen will retire from his office as executive Director by rotation at the 2011 AGM pursuant to Article 87 of the Articles of Association and, being eligible, he will offer himself for re-election.

As at the date of this announcement, the board of Directors comprises three executive Directors: Mr. Wu Kam Bun, Mr. Ho Wai Wah and Mr. Wong Wai Chuen.