

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Green Economy Development Limited

綠色經濟發展有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1315)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) of Green Economy Development Limited (the “**Company**”) published on the website of The Stock Exchange of Hong Kong Limited on 10 October 2023 in relation to the change of substantial shareholders. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify a typographical error made in the first page of the Announcement. Immediately upon completion of the Transfer and as at the date of this announcement, Mr. ZHU Feng became interested in 69,865,100 Shares, instead of 69,685,100 Shares.

Save as stated above, all other information set out in the Announcement remains unchanged.

By Order of the Board
Green Economy Development Limited
CHAU CHIT
Chairman and Chief Executive Officer

Hong Kong, 13 October 2023

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Chau Chit, Mr. Fung Ka Lun, Dr. Zhu Dashu, Mr. Zhu Kai and Mr. Zhu Xiaodong; and three independent non-executive Directors, namely Dr. Wong Lee Ping, Mr. Wong Wai Kwan and Mr. Zhang Shengman.